



ICSID

**International Centre
for Settlement of
Investment Disputes**

**Tenth
Annual Report 1975/1976**

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Contents

	<i>Page</i>
Letter of Transmittal	2
Introduction	3
Signatures and Ratifications	3
Designations of Panel Members and Other Actions by Contracting States Pursuant to the Convention	3
Ninth Annual Meeting of the Administrative Council	4
Submission of Disputes to the Centre	4
Investment Laws of the World	6
Finance	6
Bibliography	7

Annexes

1. List of Contracting States and Other Signatories of the Convention	8
2. Members of the Administrative Council and Officials of the Centre	10
3. List of the Members of the Panels of Conciliators and Arbitrators	11
4. Provisions Relating to ICSID in International Agreements and National Investment Laws	22
5. Resolutions of the Administrative Council	31
6. Financial Statement	32
7. Legal Bibliography Relating to the Centre	33
8. Publications of ICSID	34

International Centre for Settlement of Investment Disputes

September 3, 1976

Dear Mr. Chairman:

Pursuant to Administrative and Financial Regulation 4(4), I hereby submit to the Administrative Council for its approval the Annual Report on the operation of the International Centre for Settlement of Investment Disputes required by Article 6(1)(g) of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States. This tenth Annual Report covers the fiscal year July 1, 1975 to June 30, 1976.

The report includes the audited financial statement of the Centre, presented pursuant to Administrative and Financial Regulation 18.

Sincerely yours,



A. Broches
Secretary-General

Mr. Robert S. McNamara
Chairman
Administrative Council
International Centre for Settlement of Investment Disputes

Introduction

The Centre came into existence nearly ten years ago, on October 14, 1966, with twenty Contracting States. As of June 30, 1976, the number of Contracting States had risen to sixty-seven, the vast majority being developing countries in Africa, Asia and the Caribbean region.

Developments during this period have borne out the expectation that governments and investors would welcome the availability of international procedures for the settlement of investment disputes.

The inclusion of ICSID arbitration clauses (and in some cases conciliation clauses) in agreements between host countries and foreign investors, has become a common feature of the foreign investment scene.

A number of developing countries have evidenced their policy in support of this mode of dispute settlement through legislation or administrative practice. As often as not the initiative for the inclusion of ICSID clauses is that of the host country.

Recourse to the Centre is also provided for in a large number of economic cooperation treaties between industrialized and developing countries, and in some treaties access to the Centre has been made a condition for the issuance of investment insurance by the industrialized country.

It was recognized from the beginning that the success of the Centre should not be measured by the number of disputes submitted to it, but rather by the degree of willingness of governments and investors to accept conciliation and arbitration under the auspices of the Centre.

Only five disputes had been brought before the Centre by June 30, 1976. In view of the large number of existing ICSID arrangements, the small number of arbitration cases appears to confirm the often expressed be-

lief that the very existence of binding arbitration arrangements acts as a powerful incentive for the amicable settlement of such disputes as may arise.

The fact that the Centre has gained increasing acceptance during a period in which the role of foreign investment has been the subject of sharp political debate and confrontation, proves the wisdom of limiting the scope of the Convention creating the Centre to the procedural aspects of investment disputes. It is also evidence of the pragmatism of governments and investors in the pursuit of common interests.

The Centre may, therefore, look forward to a continuing role in facilitating the flow of investment capital to developing countries.

Signatures and Ratifications

During the past year, one additional State, Mali, signed the Convention, thus increasing the number of signatories to 72. Of these, 67 have taken the final step toward becoming Contracting States by depositing instruments of ratification, Romania being the most recent one. A tabulation of the Contracting States and other signatories of the Convention appears in Annex 1.¹ It is expected that additional States will sign and ratify the Convention during the coming year.

Designations of Panel Members² and Other Actions³ by Contracting States Pursuant to the Convention

Pursuant to Article 13 of the Convention, each Contracting State may designate up to four persons to serve on each of the two Panels maintained by the Centre, and the Chairman of the Administrative Council may

¹ Also available as document ICSID/3/Rev. 19.

² See also document ICSID/10, dated May 15, 1976.

³ See also document ICSID/8/Rev. 4.

designate up to ten persons to each Panel. States, as well as the Chairman, have made designations, and the Panel of Conciliators now contains 142 names and the Panel of Arbitrators 144. A list of the members of both Panels is set forth in Annex 3. The Centre reminds States which have not yet done so to make designations to the Panels in order to offer the widest possible choice of qualified persons to parties to litigation, and to the Chairman of the Administrative Council if he is called upon to appoint conciliators or arbitrators.

Article 25(1) of the Convention extends the jurisdiction of the Centre to any constituent subdivision or agency of a Contracting State designated to the Centre by that State. Furthermore, Article 25(3) permits a Contracting State to notify the Centre that no approval by the State is required for the consent by a constituent subdivision or agency to the jurisdiction of the Centre. Excluding a number of *ad hoc* designations, the Centre has received only one notification pursuant to the above Article.

Three Contracting States have notified the Centre, pursuant to Article 25(4) of the Convention, of classes of disputes which the State would or would not consider submitting to the jurisdiction of the Centre.

In the past year there has been one further designation under Article 54(2) of the Convention (competent court or other authority to which requests for the recognition or enforcement of arbitral awards rendered pursuant to the Convention are to be furnished). Forty-seven States have so far notified the Centre of such designations. The Centre reminds States which have not yet done so of the requirement of Article 54(2) of the Convention.

Forty-two States have communicated to the Centre the texts of legislative or other measures taken by them, pursuant to Article

69 of the Convention, to make its provisions effective in their territories.

The Convention, pursuant to its Article 70, applies to all territories for whose international relations a Contracting State is responsible, except those which are excluded by such State by written notice to the depositary of this Convention either at the time of ratification, acceptance or approval or subsequently. Such notifications have been received from three States.

Ninth Annual Meeting of the Administrative Council

The Ninth Annual Meeting of the Administrative Council took place on September 4, 1975, in Washington, D.C., in conjunction with the Annual Meeting of the Board of Governors of the World Bank. At this meeting, the Council approved the Ninth Annual Report on the operation of the Centre and the budget for Fiscal Year 1976.

The relevant resolutions are reproduced in Annex 5.

Submission of Disputes to the Centre

(1) *Holiday Inns/Occidental Petroleum vs. Government of Morocco*

This case was registered in 1972 and previous Annual Reports contained relevant data concerning the proceedings through June 30, 1975. As was indicated in the Ninth Annual Report, the complexity of questions of law and fact led the Tribunal to deal with the issues *seriatim* at successive stages of the proceedings. By an interim decision rendered by the Tribunal on July 27, 1975, the parties were invited to examine, prior to December 31, 1975, the possibility of concluding management contracts under conditions set forth in the decision. In response to requests of both parties, the President of the Tribunal extended the time-limit to February 28, 1976. However, after the parties had informed the Tribunal that a manage-

ment contract could not be concluded, the Tribunal rendered a further interim decision on March 16, 1976, on certain issues of law, and, by a procedural order issued simultaneously, invited the parties, if they wished to modify their submissions in view of the decision, to submit them to the Centre before June 16, 1976. Both parties availed themselves of this opportunity within the time limit fixed by the Tribunal.

(2) *Adriano Gardella SpA vs. Government of Ivory Coast*

Relevant data concerning this case, which was registered by the Centre in March 1974, were presented in the Eighth and Ninth Annual Reports. On July 8, 1975, a vacancy arose on the Arbitral Tribunal as a result of the death of Mr. Edouard Zellweger, the arbitrator appointed by the claimant. In accordance with the Arbitration Rules, Professor Jacques-Michel Grossen (Swiss) was designated by the claimant to fill the vacancy and accepted his nomination. The date by which the respondent's rejoinder was to be filed was postponed to October 15, 1975, and the rejoinder was submitted on October 14, 1975. Without formally closing the written phase of the proceedings, the Arbitral Tribunal met in Geneva on January 14 to 16, to start oral proceedings and heard witnesses. At the conclusion of that meeting the Tribunal decided that another meeting would be held in Geneva from March 3 to 5, 1976, to hear those witnesses whom it had not been possible to hear during the January meeting. The meeting was postponed as a result of the illness and subsequent death of the President of the Tribunal, which occurred on March 11, 1976. In accordance with the Arbitration Rules, the parties agreed on the designation of Mr. Pierre Cavin (Swiss) to succeed the late Mr. Panchaud as President of the Arbitral Tribunal. Mr. Cavin notified the Secretary-

General of his acceptance of the nomination on April 28, 1976.

(3) *Alcoa Minerals of Jamaica, Inc. vs. Government of Jamaica*

The Ninth Annual Report gave details of the procedural developments during Fiscal Year 1974-75 in this case and the two cases reported below, which were registered by the Centre in June, 1974.

On July 5, 1975, the Tribunal met in Paris and decided that the Centre had jurisdiction and that the Tribunal was competent to deal with the dispute submitted by the claimant company. It issued a procedural order for the submission of a memorial and a counter-memorial on the merits.

A memorial was submitted by the claimant on October 13, 1975. No counter-memorial was received from the defendant.

On January 24, 1976, the Tribunal met in Copenhagen and decided that it should deal with the questions submitted to it pursuant to Article 45 of the Convention (failure of a party to appear or to present his case). It further decided to put questions to the claimant and invite it to file replies and comments.

The Tribunal met again in London on March 27, 1976. It considered Alcoa's response to the questions put by the Tribunal, prepared additional questions, and after having suggested hearings to be held in April 1976, decided, in consultation with the claimant, that oral hearings would be held in Washington on September 7, 1976.

(4) *Kaiser Bauxite Company vs. Government of Jamaica*

On July 5, 1975, the Arbitral Tribunal met in Paris and decided that the Centre had jurisdiction and that the Tribunal was competent to deal with the dispute. It also issued a procedural order on time-limits for pleadings on the merits, setting October 12,

1975, for filing of the memorial and January 19, 1976, for filing of the counter-memorial.

At the request of Kaiser, the time-limit for filing of the memorial has been extended three times and is now set for October 12, 1976.

(5) *Reynolds Jamaica Mines and Reynolds Metals Company vs. Government of Jamaica*

On July 6, 1975, the Arbitral Tribunal met in Paris and ordered both parties to submit additional memorials on points indicated by the Tribunal. Reynolds filed its additional memorial on August 9, 1975. No counter-memorial was received from Jamaica.

On September 30, 1975, the Arbitral Tribunal met in London and decided that the Centre had jurisdiction and that the Tribunal was competent. The Tribunal ordered the requesting party to file a memorial on the merits by December 5, 1975, and the defendant party to file a counter-memorial by February 8, 1976.

The time-limit for filing of the memorial has been extended three times at the request of Reynolds. The memorial on the merits is now to be filed by Reynolds on October 5, 1976.

Investment Laws of the World

The Centre's investment legislation project, in the form of a loose-leaf service prepared by the Centre, is being published and sold commercially by Oceana Publications, Inc. of Dobbs Ferry, New York.

The service deals on a country-by-country basis with internal law and international agreements affecting foreign investment, and consists of a compilation of constitutional, legislative, regulatory and treaty materials. These materials have been computer-prepared and coded in such a way as to provide for uniformity of treatment of the countries covered in the publication. The

material is arranged by titles and has concordance tables with cross-references. It is periodically updated and supplemented as necessary with the assistance of a network of national correspondents.

The publication is initially limited to 53 developing countries that are parties to the Convention. Eight volumes are now projected of which the first six are already available. They include Afghanistan, Benin, Botswana, Burundi, Cameroon, Central African Republic, Chad, Congo, Egypt, Gabon, Ghana, Indonesia, Ivory Coast, Jamaica, Jordan, Kenya, Korea, Liberia, Madagascar, Malaysia, Mauritania, Morocco, Nepal, Niger, Nigeria, Pakistan, Senegal, Singapore, Somalia, Sri Lanka, Swaziland, Taiwan, Togo, Tunisia, Uganda, Upper Volta, Yugoslavia, Zaire and Zambia.

Finance

The Financial Statement of the Centre for Fiscal Year 1976 is set forth in Annex 6. The expenditures of the Centre were again covered entirely by the value of the services and facilities made available by the Bank free of charge pursuant to the Memorandum of Administrative Arrangements concluded between the Bank and the Centre in February 1967,⁴ and by income from the sale of publications. Thus it was not necessary to assess any excess expenditures to the Contracting States pursuant to Article 17 of the Convention.

The Centre's expenses which are attributable to the pending arbitration proceedings are borne by the parties in accordance with the Centre's Administrative and Financial Regulations. In accordance with these Regulations, the Secretary-General calls on the parties from time to time to make advance deposits to defray the expenses of the proceedings.

⁴ The text of which is set forth in Annex 5 of the First Annual Report, in relation to AC(IM)/RES/3.

Bibliography

Annex 7 sets forth an addition to the bibliography of legal studies on the Convention and the Centre presented in the previous Annual Reports.

A consolidated bibliography, which includes publications containing the texts of the Convention and the Institution, Conciliation and Arbitration Rules, and books, articles and reports concerning the Convention and the Centre, is available from the Centre on request.

Annex 1

List of Contracting States and Other Signatories of the Convention

(As of June 30, 1976)

The 72 States listed below have signed the Convention on the dates indicated. The names of the 67 States that have deposited instruments of ratification are capitalized, and the dates of such deposit and of the attainment of the status of Contracting State by the entry into force of the Convention for each of them are also indicated.

State	Signature	Deposit of Ratification	Entry into Force of Convention
AFGHANISTAN	Sep 30, 1966	Jun 25, 1968	Jul 25, 1968
Australia	Mar 24, 1975		
AUSTRIA	May 17, 1966	May 25, 1971	Jun 24, 1971
BELGIUM	Dec 15, 1965	Aug 27, 1970	Sep 26, 1970
BENIN, PEOPLE'S REPUBLIC OF	Sep 10, 1965	Sep 6, 1966	Oct 14, 1966
BOTSWANA	Jan 15, 1970	Jan 15, 1970	Feb 14, 1970
BURUNDI	Feb 17, 1967	Nov 5, 1969	Dec 5, 1969
CAMEROON	Sep 23, 1965	Jan 3, 1967	Feb 2, 1967
CENTRAL AFRICAN REPUBLIC	Aug 26, 1965	Feb 23, 1966	Oct 14, 1966
CHAD	May 12, 1966	Aug 29, 1966	Oct 14, 1966
CHINA	Jan 13, 1966	Dec 10, 1968	Jan 9, 1969
CONGO, PEOPLE'S REPUBLIC OF	Dec 27, 1965	Jun 23, 1966	Oct 14, 1966
CYPRUS	Mar 9, 1966	Nov 25, 1966	Dec 25, 1966
DENMARK	Oct 11, 1965	Apr 24, 1968	May 24, 1968 ¹
EGYPT, ARAB REPUBLIC OF	Feb 11, 1972	May 3, 1972	Jun 2, 1972
Ethiopia	Sep 21, 1965		
FINLAND	Jul 14, 1967	Jan 9, 1969	Feb 8, 1969
FRANCE	Dec 22, 1965	Aug 21, 1967	Sep 20, 1967
GABON	Sep 21, 1965	Apr 4, 1966	Oct 14, 1966
GAMBIA, THE	Oct 1, 1974	Dec 27, 1974	Jan 26, 1975
GERMANY	Jan 27, 1966	Apr 18, 1969	May 18, 1969 ²
GHANA	Nov 26, 1965	Jul 13, 1966	Oct 14, 1966
GREECE	Mar 16, 1966	Apr 21, 1969	May 21, 1969
GUINEA	Aug 27, 1968	Nov 4, 1968	Dec 4, 1968
GUYANA	Jul 3, 1969	Jul 11, 1969	Aug 10, 1969
ICELAND	Jul 25, 1966	Jul 25, 1966	Oct 14, 1966
INDONESIA	Feb 16, 1968	Sep 28, 1968	Oct 28, 1968
Ireland	Aug 30, 1966		
ITALY	Nov 18, 1965	Mar 29, 1971	Apr 28, 1971
IVORY COAST	Jun 30, 1965	Feb 16, 1966	Oct 14, 1966
JAMAICA	Jun 23, 1965	Sep 9, 1966	Oct 14, 1966
JAPAN	Sep 23, 1965	Aug 17, 1967	Sep 16, 1967
JORDAN	Jul 14, 1972	Oct 30, 1972	Nov 29, 1972
KENYA	May 24, 1966	Jan 3, 1967	Feb 2, 1967
KOREA	Apr 18, 1966	Feb 21, 1967	Mar 23, 1967
LESOTHO	Sep 19, 1968	Jul 8, 1969	Aug 7, 1969
LIBERIA	Sep 3, 1965	Jun 16, 1970	Jul 16, 1970
LUXEMBOURG	Sep 28, 1965	Jul 30, 1970	Aug 29, 1970
MADAGASCAR	Jun 1, 1966	Sep 6, 1966	Oct 14, 1966
MALAWI	Jun 9, 1966	Aug 23, 1966	Oct 14, 1966

¹ Denmark excluded, by a notification received on May 15, 1968, the Faroe Islands; by a notification received on October 30, 1968, Denmark extended the application of the Convention to the Faroe Islands as of January 1, 1969.

² Germany declared, on depositing its instrument of ratification, that the Convention would also apply to the Land Berlin.

State	Signature	Deposit of Ratification	Entry into Force of Convention
MALAYSIA	Oct 22, 1965	Aug 8, 1966	Oct 14, 1966
Mali	Apr 9, 1976		
MAURITANIA	Jul 30, 1965	Jan 11, 1966	Oct 14, 1966
MAURITIUS	Jun 2, 1969	Jun 2, 1969	Jul 2, 1969 ³
MOROCCO	Oct 11, 1965	May 11, 1967	Jun 10, 1967
NEPAL	Sep 28, 1965	Jan 7, 1969	Feb 6, 1969
NETHERLANDS	May 25, 1966	Sep 14, 1966	Oct 14, 1966 ⁴
New Zealand	Sep 2, 1970		
NIGER	Aug 23, 1965	Nov 14, 1966	Dec 14, 1966
NIGERIA	Jul 13, 1965	Aug 23, 1965	Oct 14, 1966
NORWAY	Jun 24, 1966	Aug 16, 1967	Sep 15, 1967
PAKISTAN	Jul 6, 1965	Sep 15, 1966	Oct 15, 1966
ROMANIA	Sep 6, 1974	Sep 12, 1975	Oct 12, 1975
SENEGAL	Sep 26, 1966	Apr 21, 1967	May 21, 1967
SIERRA LEONE	Sep 27, 1965	Aug 2, 1966	Oct 14, 1966
SINGAPORE	Feb 2, 1968	Oct 14, 1968	Nov 13, 1968
SOMALIA	Sep 27, 1965	Feb 29, 1968	Mar 30, 1968
SRI LANKA	Aug 30, 1967	Oct 12, 1967	Nov 11, 1967
SUDAN	Mar 15, 1967	Apr 9, 1973	May 9, 1973
SWAZILAND	Nov 3, 1970	Jun 14, 1971	Jul 14, 1971 ⁵
SWEDEN	Sep 25, 1965	Dec 29, 1966	Jan 28, 1967
SWITZERLAND	Sep 22, 1967	May 15, 1968	Jun 14, 1968
TOGO	Jan 24, 1966	Aug 11, 1967	Sep 10, 1967
TRINIDAD AND TOBAGO	Oct 5, 1966	Jan 3, 1967	Feb 2, 1967
TUNISIA	May 5, 1965	Jun 22, 1966	Oct 14, 1966
UGANDA	Jun 7, 1966	Jun 7, 1966	Oct 14, 1966
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	May 26, 1965	Dec 19, 1966	Jan 18, 1967 ⁶
UNITED STATES OF AMERICA	Aug 27, 1965	Jun 10, 1966	Oct 14, 1966
UPPER VOLTA	Sep 16, 1965	Aug 29, 1966	Oct 14, 1966
YUGOSLAVIA	Mar 21, 1967	Mar 21, 1967	Apr 20, 1967
ZAIRE	Oct 29, 1968	Apr 29, 1970	May 29, 1970
ZAMBIA	Jun 17, 1970	Jun 17, 1970	Jul 17, 1970

³ Until Mauritius attained its independence on March 12, 1968, it was covered by the ratification of the United Kingdom.

⁴ On depositing its instrument of ratification, the Netherlands restricted the application of the Convention to the Kingdom in Europe; by a notification received on May 22, 1970, the Netherlands withdrew that restriction and thus extended the application of the convention to Surinam and the Netherlands Antilles; by a notification received on May 24, 1976, the Netherlands restricted the application of the Convention to the Kingdom in Europe and the Netherlands Antilles, Surinam having attained its independence on November 25, 1975.

⁵ Until Swaziland attained its independence on September 6, 1968, it was covered by the ratification of the United Kingdom.

⁶ The United Kingdom has, pursuant to Article 70 of the Convention, excluded from its coverage the following territories for whose international relations it is responsible: Jersey • Isle of Man • Southern Rhodesia • Brunei • British Indian Ocean Territory • Pitcairn Islands • British Antarctic Territory • Sovereign Base areas of Cyprus • New Hebrides.

Annex 2

Members of the Administrative Council and Officials of the Centre

(As of June 30, 1976)

Chairman of the
Administrative Council

Robert S. McNamara, *ex officio* as
President, International Bank for
Reconstruction and Development

Contracting State	Representative ¹	Alternate ¹
Afghanistan	Said Abdul IJlah	Zir Gul
Austria	Hannes Androsch	Walter Neudörfer
Belgium	Willy De Clercq	Cecil de Strycker
Bénin, People's Republic of	Augustin Honvoh	Abou Baba-Moussa
Botswana	M. D. Mokama*	Q. K. J. Masire*
Burundi	Gabriel Mpozagara	Jean Ndimurukundo
Cameroon	Youssouffa Daouda	Ahmadou Bello
Central African Republic	Jean Paul Mokodopo	Joseph Moutou-Mondziaou
Chad	Madengar Beremadji	Ahmed Kerin Togoï
China	W. H. Fei ²	Chun-Heng Tu
Congo, People's Republic of	Alphonse S. Poaty	Daniel Obela
Cyprus	Andreas C. Patsalides	A. C. Afxentiou
Denmark	Ivar Nørgaard	Wilhelm Ulrichsen
Egypt, Arab Republic of	Mohamed Zaki Shafei	Wagih Shindy
Finland	Paul Paavela	Osmo Kalliala
France	Minister of Finance	Marcel Théron
Gabon	Michel Anchouey	J. Félix Mamalepot
Gambia, The	L. B. Mboge	T. G. G. Senghore
Germany	Hans Apel	Egon Bahr
Ghana	I. K. Acheampong	K. D. Fordwor
Greece	Panayiotis Papaligouras	Evangelos Devletoglou
Guinea	N'Faly Sangaré	Momory Camara
Guyana	F. E. Hope	Harold Wilkinson
Iceland	Olafur Johannesson	Matthias A. Mathiesen
Indonesia	Rachmat Saleh	Julianto Moeliodihardjo
Italy	Paolo Baffi	Silvano Palumbo
Ivory Coast	Henri Konan Bédié	Kouamé N'Dri Kpatchibo
Jamaica	David H. Coore	G. Arthur Brown
Japan	Masayoshi Ohira	Teiichiro Morinaga
Jordan	Hanna Odeh	Hashim Dabbas
Kenya	Mwai Kibaki	Nicholas Nganga
Korea	Yong Hwan Kim	Sung Whan Kim
Lesotho	E. R. Sekhonyana	A. M. Monyake
Liberia	James T. Phillips, Jr.	D. Franklin Neal
Luxembourg	Raymond Vouel	Albert Dondelinger
Madagascar	Rakotovao Razakaboana	Rajaona Andriamananjara
Malawi	D. T. Matenje	A. H. Madinga ²
Malaysia	Tengku Razaleigh Hamzah	Datuk Abdullah bin Ayub
Mauritania	Ibrahima A. Ba	
Mauritius	Keharsingh Jagatsingh	Bramduth Ghoorah
Morocco	Abdelkader Benslimane	Mustapha Faris
Nepal	Bhekh B. Thapa	B. B. Pradhan
Netherlands	W. F. Duisenberg	J. P. Pronk
Niger	Abderrahmane Alfidja	Mahaman Annou
Nigeria	G. U. Osakwe*	Musa Bello
Norway	Per Kleppe	Thomas Løvold*
Pakistan	Rana Mohammad Hanif Khan	A. G. N. Kazi
Romania	Florea Dumitrescu	Mihai Diamandopol
Senegal	Ousmane Seck	Famara Ibrahima Sagna
Sierra Leone	S. I. Koroma	B. Strasser-King
Singapore	Hon Sui Sen	Howe Yoon Chong
Somalia	Abdurahman Nur Herzi	Mohamud Jama Ahmed
Sri Lanka	Felix R. Dias Bandaranaike	Lal Jayawardena
Sudan	Mamoun Beheiry	Nasr Eldin Mustafa
Swaziland	James Nxumalo	V. E. Sikhondze
Sweden	G. E. Sträng	Kjell-Olof Feldt
Switzerland	Felix Schnyder*	Guy Hentsch*
Togo	Koudjolou Dogo	Akuete Eklu-Natey
Trinidad and Tobago	F. C. Prevatt	F. Barsotti
Tunisia	Mustapha Zaanouni	Rachid Sfar
Uganda	Semyano Kiingi	Jino Geria
United Kingdom	Gordon Richardson	Sir Douglas Wass
United States of America	Maxwell M. Rabb*	Margaret C. Scott*
Upper Volta	Léonard Kalmogo	Pierre Tahita
Yugoslavia	Momcilo Cemović	Miodrag Stojiljković
Zaire	Bofossa w'Amb'ea Nkoso	Mbeka-Makosso
Zambia	John M. Mwanakatwe	Francis M. Walusiku

Secretary-General

A. Broches

¹ Except for the persons indicated by an asterisk (*), the Representatives and Alternates named are, respectively, Governors or Alternate Governors of the Bank, serving *ex officio* on the Administrative Council, pursuant to Article 4(2) of the Convention.

² Appointment effective after June 30, 1976.

Annex 3**List of the Members of the Panel of Conciliators and Arbitrators**

(As of June 30, 1976)

PART I. Designating Authority: Contracting State

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
AUSTRIA		
C	Dr. Ladislaus BLASCHEK Bundeskammer der gewerblichen Wirtschaft	Jul 3, 1978
C	Dr. Helmut HASCHEK Chairman, Board of Management, Oesterreichische Kontrollbank AG	Jul 3, 1978
A	Dr. Demetre KALUSSIS Professor of the Hochschule fuer Welthandel	Jul 3, 1978
C	Dr. Werner MELIS Director, Austrian Federal Economic Chamber	Jul 3, 1978
C	Dr. Wolfgang OEHLER Chief Manager, International Division, Oesterreichische Laenderbank AG	Jul 3, 1978
A	Dr. Philipp RIEGER Board of Directors, Oesterreichische Nationalbank	Jul 3, 1978
A	Dr. Nikolaus SCHMIDT-CHIARI Director, Creditanstalt-Bankverein	Jul 3, 1978
A	Dr. Fritz SCHOENHERR Professor, University of Vienna	Jul 3, 1978
BELGIUM		
A	Baron H. ANSIAUX Gouverneur honoraire de la Banque Nationale de Belgique	May 20, 1977
C	M. Paul H. F. CALLEBAUT Président de la Société Nationale de Crédit à l'Industrie	Dec 28, 1978
C	M. André DEQUAE Ancien Ministre, Président de la Chambre des Représentants	Dec 28, 1978
A	M. Franz DE VOGHEL Président de l'Institut de Réescompte et de Garantie	May 20, 1977
A	M. Robert P. HENRION Ancien Ministre, Président de la Société Générale de Banque	May 20, 1977
C	M. Maurits NAESSENS Administrateur Délégué, Directeur Général de la Banque de Paris et des Pays-Bas, Belgique	Dec 28, 1978
C	M. Jean REY Ministre d'Etat et Président de la Cour d'Arbitrage de la Chambre de Commerce Internationale	May 20, 1977
A	Baron J. VAN HOUTTE Ministre d'Etat et Ancien Premier Ministre	May 20, 1977
BENIN, PEOPLE'S REPUBLIC OF		
C	M. Antoine BOYA Administrateur civil en retraite	Nov 30, 1981
C	M. Pierre A. M. FOURN Président Honoraire de la Chambre de Commerce et d'Industrie du R.P.B.	Nov 30, 1981
A	Me Louis IGNATIO-PINTO Juge à la Cour Internationale de Justice	Nov 30, 1981
A	M. Indelphonse W. LEMON Directeur Général, Société Dahoméenne de Banque	Nov 30, 1981

* C = Conciliator A = Arbitrator

** Except as otherwise indicated by a footnote, each Panel Member is a national of the Contracting State which designated him.

*** Panel members whose terms have expired shall, in accordance with Article 15(3) of the Convention, continue in office until their successors have been designated.

Annex 3 (continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
CENTRAL AFRICAN REPUBLIC		
A	M. Victor BOUCHER Directeur Général du Commerce et de l'Industrie	Aug 28, 1980
A	M. Celestin GAOMBALET Directeur au Commissariat au Trésor Public	Aug 28, 1980
C	M. Fidèle MANDABA-BORNOU Président de la Cour Suprême	Aug 28, 1980
C	M. Michel GRISS-BEMBE Procureur Général près de la Cour Suprême	Aug 28, 1980
C	M. Joseph MANDE-DJAPOU Conseiller à la Cour Suprême	Aug 28, 1980
C	M. Sobangue LEVY Conseiller à la Cour d'Appel	Aug 28, 1980
CHINA		
C	Mr. Hsioh-Kwen SHAO Deputy Director-General, Board of Foreign Trade	May 20, 1981
A	Dr. Joseph K. TWANMOH Attorney-at-law	May 20, 1981
A	Mr. Paul Chung-Tseng TSAI Attorney-at-law	May 20, 1981
C	Mr. Philip WANG Director of Industrial Development and Investment Centre	May 20, 1981
CYPRUS		
C A	Mr. Nicos G. DIMITRIOU Chairman, Electricity Authority of Cyprus	Jul 9, 1979
C A	Mr. Paschalis L. PASCHALIDES Chairman and Managing Director, Hellenic Mining Co., Ltd.	Jul 9, 1979
C A	Mr. Criton G. TORNARITIS Attorney-General	Jul 9, 1979
C A	Mr. Michael A. TRIANTAFYLIDIS President, Supreme Court	Jul 9, 1979
DENMARK		
C A	Mr. I. FOIGHEL Professor, LL.D.	Aug 20, 1979
C A	Mr. H. KROG High Court Judge	Aug 20, 1979
C A	Mr. J. TROLLE Retired President of the Supreme Court	Aug 20, 1979
C A	Mr. H. TOPSØE-JENSEN President of the Maritime and Commercial Court	Aug 20, 1979
FINLAND		
C A	Dr. Bengt H. G. A. BROMS Professor of International and Constitutional Law, University of Helsinki	Dec 6, 1980
FRANCE		
C A	M. Jean-Jacques DE BRESSON Conseiller d'État	Jun 17, 1980
A	M. René-Jean DUPUY Professeur à la Faculté de Droit et des Sciences Economiques de Nice	Jun 17, 1980
C	M. Jean PORTEMER Conseller à la Cour de Cassation	Jun 17, 1980

(continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
FRANCE (continued)		
C A	M. Paul J. M. REUTER Professeur, Faculté de Droit et des Sciences Economiques de Paris	Jun 17, 1980
C	M. Henry TOUBAS Avocat Général à la Cour de Cassation	Jun 17, 1980
A	M. Michel VIRALLY Professeur à l'Université de Genève et à l'Institut de Hautes Etudes Internationales de Genève	Jun 17, 1980
GABON		
C A	M. Léon AUGÉ Président de la Chambre Administrative de la Cour Suprême	Jun 24, 1978
C A	M. Jean-Pierre LEMBOUMBA Commissaire au Plan	Jun 24, 1978
C A	M. Marc MBA-NDONG Secrétaire Général du Ministère des Affaires Economiques, du Commerce et de l'Economie Rurale	Jun 24, 1978
C A	M. Jean François NTOUTOUME Secrétaire Général du Conseil Gabonais des Chargeurs	Jun 24, 1978
GERMANY		
C	Dr. Ernst G. BROEDER Vorstandsmitglied KfW	Apr 14, 1982
A	Dr. Ottoarndt GLOSSNER Chief Corporation Lawyer of AEG-Telefunken	Jul 29, 1982
A	Dr. Theodor HEINSIUS Chief Corporation Lawyer of Dresdner Bank AG	Jul 29, 1982
A	Prof. D. Günther JAENICKE	Apr 14, 1982
C	Dr. Paul KREBS Generalbevollmächtigter Deutsche Bank AG	Apr 14, 1982
A	Dr. Guenther SCHMIDT-RAENTSCH Director of the Department for Civil Law in the Federal Ministry of Justice	Jul 29, 1982
C	Mr. Rüdiger VON TRESCKOW Geschäftsinhaber der Berliner Handels- und Frankfurter Bank	Apr 14, 1982
C	Dr. Hans A. WUTTKE Mitinhaber des Bankhauses M. M. Warburg-Brinckmann, Wirtz and Co.	Apr 14, 1982
GHANA		
A	The Hon. Mr. Justice P. D. ANIN Judge of the Supreme Court	Jun 30, 1977
C	The Hon. Mr. Justice Fred K. APALOO, LL.B. Judge of the Supreme Court	Jun 30, 1977
A	Dr. S. K. B. ASANTE Deputy Attorney-General	Jun 30, 1977
A	U. V. CAMPBELL, Esq., M.A., LL.B. Barrister-at-Law	Jun 30, 1977
C	Mr. J. H. FRIMPONG-ANSAH, B.Sc. (Econ) Vice-Chairman of the Deputies of the Committee of Twenty	Jun 30, 1977
C	Mr. E. P. L. GYAMPOH, B.A. Solicitor and Advocate	Jun 30, 1977
C	Frank MENSA-BONSU, Esq., B.A. Barrister-at-Law	Jun 30, 1977

(continued)

Annex 3 (continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
GHANA (continued)		
A	Mr. Victor OWUSU Barrister-at-Law	Jun 30, 1977
GUINEA		
C A	M. Mamba SANO Assistant, Institut National des Recherches	Feb 10, 1975
C A	Me Sy Savane SOULEYMANE Inspecteur Général des Services d'Etat à la Présidence de la République de Guinée	Feb 10, 1975
GUYANA		
C	Mr. Hubert Oswald Earle BARKER, A.A. Retired Secretary to the Treasury	Jun 17, 1980
A	Mr. Brynmor Thornton Inniss POLLARD, A.A., S.C. Chief Parliamentary Counsel	Jun 17, 1980
INDONESIA		
C A	Mr. S. H. ATMODININGRAT Retired Senior Official, Ministry of Finance	Dec 31, 1975
C A	Mr. Byanti KHARMAWAN Executive Director, International Monetary Fund	Dec 31, 1975
C A	Prof. Dr. Mochtar KUSUMAATMADJA Professor of International Law	Dec 31, 1975
C A	Prof. R. SUBEKTI Chief Justice, Supreme Court of Justice	Dec 31, 1975
JAMAICA		
A	Mr. Harvey L. DA COSTA Barrister and Attorney-at-Law	Jul 10, 1973
C	Mr. Oswald H. DUNN Attorney-at-Law	Jul 10, 1973
C	Mr. Felix Malcolm FOX Managing Director, Seprod Ltd.	Jul 10, 1973
C	Norman HILL, Esq., Q.C. Attorney-at-Law	Apr 16, 1981
C	Mr. Mayer Michael MATALON Director, Industrial Commercial Developments	Jul 10, 1973
A	David M. MUIRHEAD, Esq., Q.C. Barrister-at-Law	Apr 16, 1981
A	Dr. Kenneth O. RATTRAY Assistant Attorney-General	Jul 10, 1973
A	Mr. Deryck H. F. STONE Attorney-at-Law	Apr 16, 1981
JAPAN		
C	Mr. Morihisa EMORI Executive Vice-President, Mitsubishi Research Institute, Inc.	Dec 17, 1980
A	Mr. Junji HIRAGA President, Showa Electric Wire and Cable Co., Ltd.	Dec 17, 1980
A	Mr. Ichiro KATO Professor of Law, Tokyo University	Dec 17, 1980
A	Mr. Ichiro MATSUDAIRA Chairman, Board of Directors, Bank of Tokyo	Dec 17, 1980
A	Mr. Taiichiro MATSUO President, Marubeni Corporation	Dec 17, 1980
C	Mr. Hisashi MURATA Executive Vice-President, Mitsui and Company, Ltd.	Dec 17, 1980

(continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
JAPAN (continued)		
C	Mr. Naokado NISHIHARA President, Dai-Ichi Mutual Fire and Marine Insurance Company	Dec 17, 1980
C	Mr. Kumao NISHIMURA Member, Permanent Court of Arbitration	Dec 17, 1980
JORDAN		
C A	Mr. Ahmad AL-KHALIL Advocate	Jun 20, 1979
C A	Mr. Fayiq Farah HALAZUN Retired Judge, Supreme Court and High Court of Justice	Jun 20, 1979
C A	Dr. Hisham R. HASHEM Advocate	Jun 20, 1979
KENYA		
A	Mr. B. Mareka GECAGA Chairman and General Manager, B.A.T. Kenya Ltd.	Jul 25, 1973
A	Mr. James F. H. HAMILTON Advocate	Jul 25, 1973
C	Mr. Brian H. HOBSON Managing Director, East African Breweries Ltd.	Jul 25, 1973
C	Mr. Samuel N. WARUHIU Advocate	Jul 25, 1973
KOREA		
C	Mr. Kyoung Mo CHEUNG Attorney-at-law	Jun 30, 1973
C	Mr. Won Hoon CHUNG Director and Deputy President, Korea Exchange Bank	Jun 30, 1973
A	Mr. Chong Dai KIM Executive Vice-President, Korea Chamber of Commerce and Industry	Jun 30, 1973
C	Mr. Ip Sam KIM Executive Vice-President, The Federation of Korean Industries	Jun 30, 1973
C	Mr. Suk Yoon KOH Attorney-at-law	Jun 30, 1973
A	Mr. Chang Soo LEE	Jun 30, 1973
A	Mr. Chung Soo OH Chairman of the Board of Directors, Korean Arrowroot Fibre Craft Company, Ltd.	Jun 30, 1973
A	Mr. Pom Sik OH President, Honam Power Co., Ltd.	Jun 30, 1973
LESOTHO		
C A	The Hon. Mr. Justice, J. T. MAPETLA Chief Justice of Lesotho	Aug 16, 1980
C	Mr. T. T. THAHANE Alternate Executive Director, World Bank Group	Aug 16, 1980
LUXEMBOURG		
C A	M. Ernest ARENDT Avocat-avoué	Dec 30, 1981
C A	M. Alex BONN Avocat-avoué	Dec 30, 1981
C A	M. Joseph KAUFFMAN Docteur en droit	Dec 30, 1981
C A	M. Fernand ZURN Avocat-avoué	Dec 30, 1981

Annex 3 (continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
MADAGASCAR		
A	M. Césaire MANJAKAVELO Conseiller à la Chambre des Comptes de la Cour Suprême	May 28, 1981
C	M. Zafimahery RAFAMATANANTSOA Avocat Général à la Cour Suprême	May 28, 1981
A	M. Henri RAHARIJAONA Ambassadeur	May 28, 1981
A	M. Justin RAKOTONIAINA Ambassadeur	May 28, 1981
C	M. Raymond RANJEVA Chargé de Cours à la Faculté de Droit et des Sciences Economiques	May 28, 1981
A	M. Edilbert RAZAFINDRALAMBO Premier Président de la Cour Suprême	May 28, 1981
C	M. Rakotovao RAZAKABOANA Chargé de Cours à la Faculté de Droit; Conseiller auprès de la Direction du Plan	May 28, 1981
C	M. TOAZARA Président du Conseil Supérieur des Institutions	May 28, 1981
MAURITANIA		
C A	M. Victor A. R. BERGER-VACHON ¹ Professeur à la Faculté de Droit et des Sciences Economiques de Paris	Jul 31, 1973
C A	M. Pierre LAMPUE ¹ Professeur honoraire à la Faculté de Droit et des Sciences Economiques de Paris	Jul 11, 1973
C A	M. Henry SOLUS ¹ Professeur honoraire à la Faculté de Droit et des Sciences Economiques de Paris	Jul 11, 1973
C A	M. Georges E. H. VEDEL ¹ Professeur à l'Université de Droit, d'Economie et de Sciences Sociales de Paris	Jul 11, 1973
MAURITIUS		
C A	Mr. Jean Marc DAVID, Q.C. Barrister	Feb 16, 1976
C A	Mr. A. Hamid MOOLLAN Barrister	Feb 16, 1976
MOROCCO		
C A	M. Bensalem AHMED Trésorier Général, Ministère des Finances	Aug 22, 1980
C A	Mr. Abdellaziz FILLALI Premier Président de la Cour d'Appel de Casablanca	Aug 22, 1980
C A	M. Othmane SLIMANI Secrétaire Général du Ministère des Finances	Aug 22, 1980
C A	M. Ahmed ZEGHARI Premier Président de la Cour Spéciale de Justice	Aug 22, 1980
NETHERLANDS		
C	Prof. Mr. H. J. HOFSTRA Professor of Law, University of Leyden	Jun 2, 1981
C	Dr. M. HOLTROP Retired President, De Nederlandsche Bank N.V.	Jun 2, 1981
C	Prof. Dr. P. KUIN Professor at Erasmus University	Jun 2, 1981

(continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
NETHERLANDS (continued)		
C A	Prof. Mr. P. LIEFTINCK Executive Director, International Monetary Fund	Jun 2, 1981
A	Prof. Dr. Pieter SANDERS Professor at the Law Faculty of the Erasmus University of Rotterdam	Jun 2, 1981
A	Prof. Dr. J. C. SCHULTSZ Professor at Erasmus University	Jun 2, 1981
A	Mr. C. R. C. WIJCKERHELD BISDOM Barrister	Jun 2, 1981
NIGERIA		
C	Anofi S. GUOBADIA, Esq. Managing Director, Maiden Electronics Works Ltd.	Apr 1, 1974
A	The Hon. Mr. Justice Y. A. O. JINADU, Esq. Judge, High Court of Lagos State	Apr 1, 1974
A	E. O. Adeyinka MORGAN, Esq., C.F.R. President, Gambia Court of Appeal	Apr 1, 1974
A	S. P. THOMAS, Esq. Retired Chief Justice	Apr 1, 1974
NORWAY		
C A	Mr. Per BRUNSVIG Doctor Juris, Barrister of the Supreme Court	May 22, 1980
C A	Mr. Oscar Christian GUNDERSEN Supreme Court Judge	May 22, 1980
C A	Mr. Jens Chr. HAUGE Barrister of the Supreme Court	May 22, 1980
C A	Mr. Axel HEIBERG Supreme Court Judge	May 22, 1980
PAKISTAN		
C	Mr. Hatim A. ALAVI Chairman, Alavi Sons Ltd.	Jul 19, 1973
A	Mr. A. R. CHANGEZ Retired Judge	Jul 3, 1973
A	Mr. Malik Abdul HAMID Retired High Court Judge	Jul 4, 1979
C	Mr. Quazi Mohammad ISA Barrister-at-Law	Jul 4, 1979
C	Mr. Mohammad Afzal KHAN Retired High Court Judge	Jul 4, 1979
C	Mr. Mumtaz MIRZA Retired Executive Director, International Bank for Reconstruction and Development	Jul 3, 1973
A	Mr. R. P. MUNSHI Retired Judge	Jul 3, 1973
A	Justice Feroze NANA Retired Judge	Aug 9, 1979
ROMANIA		
A	Mrs. Florica ANDREI Member of the Supreme Court	Dec 4, 1981
A	Mr. Virgil ANTON Member of the Supreme Court	Dec 4, 1981
C	Mr. Constantin BEJENARU Counsellor at the Legislative Council	Dec 4, 1981
C	Mr. Nicolae DUTA Deputy Director, Ministry of Finance	Dec 4, 1981

(continued)

Annex 3 (continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
ROMANIA (continued)		
A	Mr. Ioan FILIP Counsellor at the Legislative Council	Dec 4, 1981
A	Mr. Teodor PETRESCU Chief Justice, Constantza County Court	Dec 4, 1981
C	Mr. Teofil POP Deputy Director, Ministry of Justice	Dec 4, 1981
C	Mr. Romul VONICA Chief Justice, Jassy County Court	Dec 4, 1981
SENEGAL		
A	M. Abdourahmane DIA Directeur de Cabinet au Ministère du Plan et du Développement	May 21, 1973
A	M. Hamet DIOP Directeur Général de la Banque Nationale de Développement	May 21, 1973
A	M. Kéba M'BAYE Premier Président de la Cour Suprême	May 21, 1973
A	M. Amadou SOW Directeur Général de l'Union Sénégalaise de Banque	May 21, 1973
SRI LANKA		
A	Mr. Hector ABHAYAVARDHANA Chairman, People's Bank	Jun 10, 1974
C	Mr. R. H. DE MEL Businessman	Jun 10, 1974
C	Mr. Tilak E. GOONERATNE High Commissioner for Sri Lanka in London	Jun 10, 1974
C	Mr. Chelliah LOGANATHAN Retired General Manager, Development Finance Company of Sri Lanka	Jun 10, 1974
A	Mr. M. C. SANSONI Retired Chief Justice, Supreme Court of Sri Lanka	Jun 10, 1974
A	Mr. N. SINNETAMBY Retired Justice, Supreme Court of Sri Lanka	Jun 10, 1974
C	Mr. Lionel A. WEERASINGHE Retired Auditor General of Sri Lanka	Jun 10, 1974
A	Mr. H. W. R. WEERSOORIYA Retired Justice, Supreme Court of Sri Lanka	Jun 10, 1974
SWEDEN		
A	Mr. Allan BJÖRKLUND Executive Vice-President, Rederiaktiebolaget Nordstjernen	Sep 6, 1979
C	Mr. Gunnar GLIMSTEDT General Counsel and Director of Aktiebolaget Svenska Kullagerfabriken	Sep 6, 1979
C	Mr. Ove KJELLGREN Vice-President Administration, Luossavaara-Kiirunavaara AB	Sep 6, 1979
A	Mr. Gunnar LAGERGREN President, Court of Appeals for Western Sweden	Sep 6, 1979
C	Mr. Erik LEIJONHUFVUD (LIONHEAD) Special Adviser	Sep 6, 1979
A	Mr. Sten RUDHOLM President, Svea Court of Appeal	Sep 6, 1979
C	Mr. Sten SILJESTRÖM General Counsel and Vice-President of Allmänna Svenska Elektriska AB	Sep 6, 1979
A	Mr. Ivan WALLENBERG President, Supreme Restitution Court for Berlin	Sep 6, 1979

CONTRACTING STATE Panel*	NAME** Title	Terminal Date of Designation***
SWITZERLAND		
A	M. l'Ambassadeur R. L. BINDSCHEDLER Jurisconsulte du Département Politique Fédéral	Nov 27, 1980
C	M. Heinrich HOMBERGER-LIECHTI Ancien Vice Président, Office Suisse d'Expansion Commerciale	Nov 27, 1980
A	M. Pierre A. LALIVE Professeur à l'Université de Genève et à l'Institut Universitaire de Hautes Etudes Internationales	Nov 27, 1980
C	M. Guido G. LEPORI Ancien Ambassadeur de Suisse	Nov 27, 1980
C	M. Pierre Jean POINTET Professeur à l'Université de Neuchâtel	Nov 27, 1980
C	M. Eberhard REINHARDT Membre du Conseil d'Administration du Crédit Suisse	Nov 27, 1980
A	M. Alfred E. VON OVERBECK Professeur et Recteur de l'Université de Fribourg	Nov 27, 1980
TOGO		
C A	Me Ayité D'ALMEIDA Avocat Défenseur	Sep 18, 1973
C A	Me Lucien OLYMPIO Magistrat	May 17, 1978
C A	Me Léonidas QUASHIE Magistrat	Sep 18, 1973
C A	Me Anani Ignacio SANTOS Avocat Défenseur	Sep 18, 1973
TUNISIA		
A	M. Moncef BEL HADJ AMOR Secrétaire Général au Ministère des Finances	Jan 29, 1979
C	M. Hassen BELKHODJA Président Directeur Général de la Société Tunisienne de Banque	Jan 29, 1979
C	M. Moncef BELKHODJA Administrateur Délégué de la Société Nationale d'Investissement	Jan 29, 1979
C	M. Mohamed BOUSBIA Directeur Général de la Banque Centrale de Tunisie	Jan 29, 1979
C	M. Khaled CHAABOUNI Directeur des Investissements au Ministère du Plan	Jan 29, 1979
A	M. Hédi ENNIFER Président Directeur Général de la Société Tunisienne d'Assurance et de Réassurance	Jan 29, 1979
A	M. Kamel GORDAH Directeur des Conventions et du Contentieux de l'Etat	Jan 29, 1979
A	M. Mohammed SNOUSSI Conseiller Juridique et de Législation au Premier Ministère	Jan 29, 1979
UGANDA		
A	Mr. Godfrey L. BINAISA, Q.C. Barrister	Oct 30, 1973
A	Mr. Tom Walter BURUKU Leaf Manager, B.A.T. (Uganda) Ltd.	Mar 28, 1979
C	Mr. Y. KYESIMIRA Lecturer in Economics, Makerere University	Oct 30, 1973
A	Mr. C. MBOIJANA Barrister	Oct 30, 1973

(continued)

Annex 3 (continued)

CONTRACTING STATE Panel *	NAME ** Title	Terminal Date of Designation ***
UGANDA (continued)		
C	Mr. D. J. K. NABETA Chairman and Managing Director, National Insurance Corporation	Oct 30, 1973
C	Mr. Semei NYANZI Chairman, Uganda Development Corporation	Oct 30, 1973
C	Dr. J. J. OLOYA Special Lecturer in Agricultural Economics	Oct 30, 1973
UNITED KINGDOM		
A	Mr. Maurice Edward BATHURST, C.M.G., C.B.E., Q.C. Barrister	Aug 1, 1980
A	Mr. Robert Lionel Archibald GOFF, D.C.L., Q.C. Barrister	Aug 1, 1980
C	Lord GREENWOOD OF ROSSENDALE, P.C., J.P. Pro-Chancellor, University of Lancaster; Chairman, Local Government Staff Commission	Aug 9, 1980
A	Mr. Charles Eliot JAUNCEY, Q.C. Sheriff Principal of Fife and Kinross; Advocate	Aug 1, 1980
C	The Rt. Hon. Aubrey JONES, P.C. Economist; Consultant	Aug 9, 1980
A	Mr. Elihu LAUTERPACHT, Q.C. Legal Adviser, Department of Foreign Affairs, Canberra, Australia	Aug 1, 1980
C	Sir Frederick (Cecil) MASON, K.C.V.O., C.M.G. Director, New Court Natural Resources Ltd.	Aug 9, 1980
C	The Hon. A. Maxwell STAMP Chairman, Maxwell Stamp Associates Ltd.	Aug 9, 1980
UNITED STATES OF AMERICA		
C	Mr. Nathaniel J. ELY Attorney and Counselor-at-Law	Aug 2, 1980
C	Mr. William H. G. FITZGERALD First Vice-President, Hornblower and Weeks-Hemphill, Noyes, Inc.	Aug 2, 1980
A	Mr. Dixon R. HARWIN Professor of Economics, Glendale College	Aug 2, 1980
A	Mr. John Finlay HOTCHKIS Vice-President, Everett Harris and Co.	Aug 2, 1980
C	Mr. Gilbert L. MATON	Aug 2, 1980
C	Ms. Betty Southard MURPHY Chairman, National Labor Relations Board	Aug 2, 1980
A	Mr. Henry SALVATORI Chairman of the Board, Grant Oil Tool Company	Aug 2, 1980
A	Mr. Henry E. SEYFARTH Attorney	Aug 2, 1980
UPPER VOLTA		
C A	M. James LECARDEUR ¹ Inspecteur Général d'Etat	May 31, 1973
C A	M. Hyacinthe OUEDRAOGO Directeur, Sopixolta Piles Wonder	May 31, 1973
C A	M. K. Lazara SORE Directeur du Commerce, Ministère des Finances et du Commerce	May 31, 1973
C A	M. Charles S. TRAORE Président de la Cour Suprême	May 31, 1973

¹ Nationality: French.

CONTRACTING STATE Panel*	NAME ** Title	Terminal Date of Designation***
YUGOSLAVIA		
C A	Prof. Dr. Ksente BOGOEV Professor, Faculty of Economics, Skopje University	Jan 15, 1974
C A	Prof. Dr. Stojan CIGOJ Professor, Faculty of Laws, Ljubljana University	Jan 15, 1974
C A	Prof. Dr. Aleksandar GOLDSTAJN Professor, Faculty of Laws, Zagreb University	Jan 15, 1974
C A	Prof. Dr. Vladimir JOVANOVIĆ Professor, Faculty of Laws, Belgrade University	Jan 15, 1974

PART II. Designating Authority: Chairman of the Administrative Council

Panel *	NAME Title	Terminal Date of Designation ***
A	Mr. Fuad ROUHANI ² Ambassador	Nov 19, 1980

² Nationality: Iranian.

Annex 4
Provisions Relating to ICSID in International Agreements and National Investment Laws
 (As of June 30, 1976)

PART I: Provisions Relating to ICSID in International Agreements

Parties to Treaty	Dates		Short Title of Treaty	Language of Original Text	Reference*	Provisions Relating to ICSID
	Signature	Provisional Application				
Belgium/Indonesia	Jan. 15, 1970	Jan. 15, 1970	June 17, 1972	English	I.L.W. (Indonesia)	Section 1:4C-4.1
					Moniteur Belge (Belgium) Aug. 31, 1972, p. 9449	Art. 10
Cameroon/Netherlands	Feb. 26, 1971 Mar. 12, 1971		June 23, 1973	French	I.L.W. (Cameroon)	(to be published)
					Tractatenblad (Netherlands) 1971, No. 108	Art. 6 ter
Chad/Italy	June 11, 1969			French Italian	I.L.W. (Chad)	(to be published)
					(not yet published in Official Gazette)	Art. 7
Egypt/France	Dec. 22, 1974	Dec. 22, 1974	Nov. 1, 1975	French	I.L.W. (Egypt)	(to be published)
					Official Gazette (France) Nov. 8, 1975, p. 11486	Art. 7 Art. 8 Art. 9
Egypt/United Kingdom	June 11, 1975	June 11, 1975		English	I.L.W. (Egypt)	(to be published)
					U.K. Doc.-Egypt No. 3 (1975) CMND 6141	Art. 8
France/Egypt (see Egypt/France)				English French	I.L.W. (Indonesia)	Section 1:4H-3.2 Section 1:4H-5.2
France/Indonesia	June 14, 1973	June 14, 1973	April 29, 1975	English French	Official Gazette (France) Aug. 1, 1975, p. 7820	Art. 3 Art. 5

France/Korea	Jan. 22, 1975	Jan. 22, 1975	Encouragement and Protection of French Investments in Korea	French Korean	I.L.W. (Korea) Official Gazette (France) May 7, 1975, p. 4628	(to be published) Art. 2
France/Malaysia	April 24, 1975	April 24, 1975	Guaranty of Investments	Bahasa- Malaysia French	I.L.W. (Malaysia) (not yet published in Official Gazette)	(to be published) Art. 5 Art. 6
France/Mauritius	March 22, 1973	April 1, 1974	Protection of Investments	French	I.L.W. (Mauritius) Official Gazette (France) May 18, 1974, p. 5367	(to be published) Art. 9
France/Morocco	July 15, 1975	July 15, 1975	Reciprocal Protection, Encouragement and Guaranty of Investments	Arab French	I.L.W. (Morocco) (not yet published in Official Gazette)	(to be published) Art. 10
France/Singapore	Sept. 8 1975	Sept. 8 1975	Encouragement and Protection of Investments	English French	I.L.W. (Singapore) (not yet published in Official Gazette)	(to be published) Art. 6 Art. 7(2)
France/Tunisia	June 30, 1972	June 30, 1972	Protection of Investments	French	I.L.W. (Tunisia) Official Gazette (France) Oct. 28, 1972, No. 253	Section 3:4D-5.1 Art. 2 Art. 3
France/Yugoslavia	March 28, 1974	Feb. 2, 1975	Protection of Investments	French	I.L.W. (Yugoslavia) Official Gazette (Yugoslavia) 1975, Art. 7 No. 4	Section 7:4B-5.1 Section 7:4B-5.2 Art. 2 Art. 7
France/Zaire	Oct. 5, 1972	March 1, 1975	Protection of Investments	French	I.L.W. (Zaire) Official Gazette (Zaire) Sept. 16, 1975 p. 9507	(to be published) Art. 9

*I.L.W. refers to "Investment Laws of the World", in English and French, prepared by ICSID, published by Oceana Publications, Dobbs Ferry, N.Y., and dealing on a country-by-country basis with laws and international agreements affecting investments.

Annex 4 (continued)

Parties to Treaty	Dates		Short Title of Treaty	Language of Original Text	Reference*	Provisions Relating to ICSID
	Signature	Provisional Application				
Germany/Ivory Coast	Oct. 27, 1966	June 10, 1968	Encouragement and Mutual Protection of Capital Investments	French German	I.L.W. (Ivory Coast) Section 10:4D-4.1 B.G.B. (Germany) Art. 11(6) 1-1968-II-p. 61	
Indonesia/Belgium (see Belgium/ Indonesia)						
Indonesia/France (see France/ Indonesia)						
Indonesia/Netherlands	July 7, 1968	July 7, 1968	Economic Cooperation	English	I.L.W. (Indonesia) Section 1:4D-4.1 Tractatenblad (Netherlands) 1968, No. 88	Art. 11 Protocol
Indonesia/United Kingdom	Apr. 27, 1976		Promotion and Protection of Investments	English	I.L.W. (Indonesia) (to be published) U.K. Doc.- Indonesia No. 1 (1976) CMND 6490	Art. 7
Italy/Chad (see Chad/Italy)						
Italy/Ivory Coast	July 23, 1969		Protect and Promote Capital Investments	French	I.L.W. (Ivory Coast) Section 10:4E-4.1 Official Gazette (Ivory Coast) Sept. 23, 1971, p. 1389	Art. 7
Ivory Coast/Germany (see Germany/ Ivory Coast)						
Ivory Coast/Italy (see Italy/Ivory Coast)						

Ivory Coast/Netherlands	Dec. 31, 1971	Additional Protocol to the Agreement on Economic and Technical Cooperation	French	I.L.W. (Ivory Coast) (to be published) Tractatenblad (Netherlands) 1972, No. 21	Art. 2
Kenya/Netherlands	Sept. 11, 1970	Economic Cooperation	English	I.L.W. (Kenya) Tractatenblad (Netherlands) 1970, No. 166	Section 11:4C-4.1 Art. 11
Korea/France (see France/Korea)					
Korea/Netherlands	Oct. 16, 1974	Promotion of Investments	English	I.L.W. (Korea) Tractatenblad (Netherlands) 1974, No. 220	(to be published) Art. 6
Korea/United Kingdom	Mar. 4, 1976	Promotion and Protection of Investments	English Korean	I.L.W. (Korea) Treaty Series (U.K.) No. 45 (1976) CMND 6510	(to be published) Art. 8
Malaysia/France (see France/Malaysia)					
Malaysia/Netherlands	June 15, 1971	Economic Cooperation	Bahasa- Malaysia Dutch English	I.L.W. (Malaysia) Tractatenblad (Netherlands) 1971, No. 152	Section 5:4D-4.2 Art. 12
Mauritius/France (see France/Mauritius)					
Morocco/France (see France/Morocco)					
Morocco/Netherlands	Dec. 23, 1971	Economic Cooperation	French	I.L.W. (Morocco) Tractatenblad (Netherlands) 1972, No. 14	(to be published) Art. 13

*I.L.W. refers to "Investment Laws of the World", in English and French, prepared by ICSID, published by Oceana Publications, Dobbs Ferry, N.Y., and dealing on a country-by-country basis with laws and international agreements affecting investments.

Annex 4 (continued)

Parties to Treaty	Dates		Short Title of Treaty	Language of Original Text	Reference*	Provisions Relating to ICSID
	Signature	Provisional Application				
Netherlands/Cameroon (see Cameroon/ Netherlands)						
Netherlands/Indonesia (see Indonesia/ Netherlands)						
Netherlands/Ivory Coast (see Ivory Coast/ Netherlands)						
Netherlands/Kenya (see Kenya/ Netherlands)						
Netherlands/Korea (see Korea/ Netherlands)						
Netherlands/Malaysia (see Malaysia/ Netherlands)						
Netherlands/Morocco (see Morocco/ Netherlands)						
Netherlands/Senegal	July 1, 1970 Feb. 15, 1971		Oct. 5, 1972	Exchange of Letters, addition to the Agreement on Economic and Technical Cooperation	French	I.L.W. (Senegal) (to be published) Tractatenblad (Netherlands) 1971, No. 44 Art. 5 ter
Netherlands/Singapore	May 16, 1972		Sept. 7, 1973	Economic Cooperation	English	I.L.W. (Singapore) Section 36:4C-4.1 Tractatenblad (Netherlands) 1972, No. 124 Art. 11

Netherlands/Tunisia	April 26, 1971 July 16, 1971	July 6, 1972	Exchange of Letters, addition to the Treaty on Encouragement of Capital Investments and Protection of Property	French	I.L.W. (Tunisia) Tractatenblad (Netherlands) 1971, No. 156	(to be published) Art. 3 ter
Netherlands/Uganda	April 24, 1970		Economic Cooperation	English	I.L.W. (Uganda) Tractatenblad (Netherlands) 1970, No. 87	Section 15:4C-4.1 Art. 12
Senegal/Netherlands/ (see Netherlands/ Senegal)						
Singapore/France (see France/ Singapore)						
Singapore/Netherlands (see Netherlands/ Singapore)						
Singapore/ United Kingdom	July 22, 1975	July 22, 1975	Promotion and Protection of Investments	English	I.L.W. (Singapore) Treaty Series (U.K.) No. 151 (1975) CMND 6300	(to be published) Art. 8
Tunisia/France (see France/Tunisia)						
Tunisia/Netherlands (see Netherlands/ Tunisia)						
Uganda/Netherlands (see Netherlands/ Uganda)						
United Kingdom/Egypt (see Egypt/ United Kingdom)						

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Annex 4 (continued)

Parties to Treaty	Dates		Short Title of Treaty	Language of Original Text	Reference*	Provisions Relating to ICSID
	Signature	Entry into Force				
United Kingdom/ Indonesia: (see Indonesia/United Kingdom)						
United Kingdom/Korea (see Korea/United Kingdom)						
United Kingdom/ Singapore (see Singapore/ United Kingdom)						
Yugoslavia/France (see France/ Yugoslavia)						
Zaire/France (see France/Zaire)						

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Annex 4
PART II: Provisions Relating to ICSID in National Investment Laws

Country	Title	Date	Language of Original Text	Reference*	Provisions Relating to ICSID
Afghanistan	Foreign and Domestic Private Investment Law	Feb. 20, 1967	Dari	I.L.W. (Afghanistan)	Section 16:2A-10.1
				Official Gazette (Afghanistan) Feb. 20, 1967, No. 72	Art. 19
Benin, People's Republic of	Order No. 72-1 of January 8, 1972, Relating to the Investment Code	Jan. 8, 1972	French	I.L.W. (Dahomey)	Section 30:2A-10.1
				Official Gazette (Benin) March 1, 1972	Art. 51
Congo, People's Republic of the	Order No. 11/73 of April 26, 1973, Relating to the Investment Code	April 26, 1973	French	I.L.W. (Congo)	Section 38:2A-10.2
				Official Gazette (Congo) May 1, 1973	Art. 47
Egypt, Arab Republic of	Law No. 43 of 1974 Concerning the Investment of Arab and Foreign Funds and the Free Zones	June 19, 1974	Arabic	I.L.W. (Egypt)	Section 14:2A-10.1
				Official Gazette (Egypt) June 27, 1974, No. 26	Art. 8
Ghana	Capital Investments Decree, 1973	Jan. 9, 1973	English	I.L.W. (Ghana)	Section 4:2A-10.1
				N.R.C.D. (Ghana) No. 141	Art. 11
Madagascar	Order No. 73-057 Relating to the Investments Code	Sept. 19, 1973	French	I.L.W. (Malagasy Rep.)	Section 26:2A-12.1
				Official Gazette (Madagascar) Sept. 21, 1973, p. 3022	Preamble
Niger	Law No. 74-18 of March 11, 1974, amending laws No. 68-24 of July 31, 1968, and No. 71-2 of January 29, 1971, Relating to the Investment Code of Niger	March 11, 1974	French	I.L.W. (Niger)	(to be published)
				Official Gazette (Niger) March 15, 1974	Art. 27

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Annex 4 (continued)

Country	Title	Date	Language of Original Text	Reference*	Provisions Relating to ICSID
Senegal	Law No. 74-06 of April 22, 1974, concerning the Industrial Free Zone of Dakar	April 22, 1974	French	I.L.W. (Senegal) Official Gazette (Senegal) May 18, 1974, No. 4356, pp. 740-745	(to be published) Art. 31
Tunisia	Law No. 69-35 of June 26, 1969, Relating to the Investment Code	June 26, 1969	Arabic	I.L.W. (Tunisia) Official Gazette (Tunisia) June 27, 1969, No. 24, p. 766	Section 3:2A-10.1 Art. 20
Upper Volta	Order No. 70-74 PRES.PL.TP. of December 31, 1970, Relating to the Investment Code of the Republic of Upper Volta	Dec. 31, 1970	French	I.L.W. (Upper Volta) Official Gazette (Upper Volta) Jan. 14, 1971, p. 32	Section 49:2A-10.1 Art. 21
Zaire	Law No. 69-032 of June 26, 1969, Relating to the Investment Code	June 26, 1969	French	I.L.W. (Zaire) Moniteur Congolais (Zaire) Nov. 1, 1969, No. 21	Section 9:2A-10.2 Art. 30 Explanatory Statement

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Resolutions of the Administrative Council

The following resolutions were adopted by the Administrative Council at its Ninth Annual Meeting on September 4, 1975:

AC(9)/RES/30—APPROVAL OF THE ANNUAL REPORT

The Administrative Council

RESOLVES

To approve the Ninth Annual Report on the Operation of the Centre as set forth in the attachment to document AC/75/4.

AC(9)/RES/31—ADOPTION OF BUDGET FOR FISCAL YEAR 1976

The Administrative Council

RESOLVES

To adopt, for the period July 1, 1975, to June 30, 1976, the budget of revenues and expenditures set forth in paragraph 1 of document AC/75/2.

Annex 6

Financial Statement

Expressed in United States dollars

YEAR ENDED JUNE 30, 1976

Expenditures on behalf of Centre by International Bank
for Reconstruction and Development:

Staff personal services	\$129,295
Contractual services and travel	27,153
Printing	14,996
Supplies and miscellaneous	239
	<u>171,683</u>
Less: Reimbursements by Centre from sale of publications and registration fees	(2,995)
	<u>168,688</u>
Contribution of services to Centre by International Bank for Reconstruction and Development	(168,688)
	<u>—</u>
Advances to Centre from parties to arbitration proceedings and International Bank for Reconstruction and Development	39,282
Disbursements by Centre for fees and expenses for arbitration proceedings	(85,320)
Excess of disbursements over receipts	(46,038)
Fund balance, beginning of year	80,734
Fund balance, end of year	<u>\$ 34,696</u>
Fund balance represented by cash advances from:	
Parties to arbitration proceedings	\$ 30,946
International Bank for Reconstruction and Development	3,750
	<u>\$ 34,696</u>

Note

The Memorandum of Administrative Arrangements between the Centre and the International Bank for Reconstruction and Development (the Bank) which became effective as of October 14, 1966, provides, *inter alia*, that, except to the extent that the Centre may be reimbursed by the parties to proceedings for fees and expenses of members of Conciliation Commissions, Arbitral Tribunals or Committees of Arbitrators, the Bank shall provide the following services and facilities to the Centre without charge:

- (1) The services of staff members and consultants;
- (2) Other administrative services and facilities, such as travel, communication facilities, office accommodations, furniture, equipment, supplies and printing.

The reported expenditures on behalf of the Centre represent the value of the services provided by the Bank and include only those amounts identified by the Bank as being directly related to the Centre and, accordingly, do not include any indirect or overhead costs of the Bank.

The Bank has not made a direct cash contribution to the Centre. The reported contribution of \$168,688 is equal to the value of services provided by the Bank on behalf of the Centre, less reimbursements by the Centre from its sale of publications and registration fees.

The Centre's expenses which are attributable to arbitration proceedings are borne by the parties in accordance with the Centre's Administrative and Financial Regulations. In accordance with these Regulations, the Secretary-General calls on the parties to make advance deposits with the Centre from time to time to defray these expenses. At June 30, 1976, there were five such pending arbitration proceedings for which tribunals have been constituted and for which the Centre held advance deposits from the parties involved which were being used to cover expenses incurred by the Centre.

Report of Independent Accountants

INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES
WASHINGTON, D. C.

In our opinion, the accompanying financial statement presents fairly the information shown therein for the International Centre for Settlement of Investment Disputes for the year ended June 30, 1976, in conformity with the Administrative Arrangements between the International Bank for Reconstruction and Development and the International Centre for Settlement of Investment Disputes, as discussed in the Note to the accompanying statement. Our examination of this statement was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Washington, D.C.
July 30, 1976

PRICE WATERHOUSE & CO.

Legal Bibliography Relating to the Centre

The following publications concerning the Centre, in addition to those listed in the first nine Annual Reports, have come to the attention of the Secretariat:

Richard J. Coll
"United States Enforcement of Arbitral Awards Against Sovereign States: Implications of the ICSID Convention"
Harvard International Law Journal, Vol. 17, No. 2, Spring 1976

John T. Schmidt
"Arbitration Under the Auspices of the International Centre for Settlement of Investment Disputes (ICSID): Implications of the Decision on Jurisdiction in Alcoa Minerals of Jamaica, Inc. v. Government of Jamaica"
Harvard International Law Journal, Vol. 17, pp. 90-109 (1976)

Publications of ICSID

ICSID/1	Provisional Regulations and Rules <i>(Superseded by ICSID/4/Rev. 1)</i>
ICSID/2	Convention on the Settlement of Investment Disputes between States and Nationals of Other States, and Accompanying Report of the Executive Directors of the International Bank for Reconstruction and Development <i>(English, French, Spanish)</i>
ICSID/3/Rev.19	List of Contracting States and Other Signatories of the Convention <i>(English, French)</i>
ICSID/4/Rev. 1	Regulations and Rules <i>(English, French)</i>
ICSID/5	Model Clauses Recording Consent to the Jurisdiction of the International Centre for Settlement of Investment Disputes <i>(English, French)</i>
ICSID/6	Model Clauses Relating to the Convention on the Settlement of Investment Disputes Designed for Bilateral Investment Treaties <i>(English, French)</i>
ICSID/7/Rev. 2	Publications of ICSID <i>(English, French)</i>
ICSID/8/Rev. 4	Contracting States and Actions Taken by Them Pursuant to the Convention <i>(English, French)</i>
ICSID/9/Rev. 2	Provisions Relating to ICSID in International Agreements and National Investment Laws <i>(English, French)</i>
ICSID/10	List of the Members of the Panels of Conciliators and Arbitrators <i>(English, French)</i>

ICSID

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