



**ICSID**

**International Centre  
for Settlement of  
Investment Disputes**

**Fourth  
Annual Report 1969/1970**

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**Fourth Annual Report 1969/1970**

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International Centre for Settlement of Investment Disputes

August 20, 1970

Dear Mr. Chairman:

Pursuant to Administrative and Financial Regulation 4(4), I hereby submit to the Administrative Council for its approval the Annual Report on the operation of the International Centre for Settlement of Investment Disputes required by Article 6(1)(g) of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States. This fourth annual report covers the fiscal year July 1, 1969 to June 30, 1970.

The report includes the audited financial statement of the Centre, presented pursuant to Administrative and Financial Regulation 18.

Sincerely yours,



A. Broches  
*Secretary-General*

Mr. Robert S. McNamara  
*Chairman*  
Administrative Council  
International Centre for Settlement of Investment Disputes

## **Introduction**

During the past year the membership of the International Centre for Settlement of Investment Disputes has continued to grow, and information received about the increasing number of investment contracts that provide for arbitration pursuant to the Convention on the Settlement of Investment Disputes between States and Nationals of Other States indicates that certain Contracting States as well as a number of international investors now routinely include in such instruments provision for the submission of disputes to the Centre.

In order to assist Contracting States and the international investment community, the Centre has, as described below, embarked on a project for the collection, classification and dissemination of national legislation and agreements relating to foreign investments.

## **Signatures and Ratifications**

For some time, the Convention has been the international arbitration treaty that has attracted the largest number of parties. During the year, 3 additional States signed the Convention and 7 ratified it. By June 30, 1970, the number of signatories thus reached 64, of which 57 had ratified. The Netherlands has extended the coverage of the Convention to the Kingdom as a whole. A tabulation of the Contracting and other signatory States appears in Annex 1.

The Secretariat is in touch with a number of States concerning their participation in the Centre and expects that several will take steps to become parties to the Convention.

<sup>1</sup> Set forth in Chapter I of the Administrative and Financial Regulations of the Centre (document ICSID/4, Part A).

<sup>2</sup> The texts of the amendments to the Administrative and Financial Regulations have been reproduced in document ICSID/4/Add.1.

## **Third Annual Meeting of the Administrative Council**

The Third Annual Meeting of the Administrative Council of the Centre took place on September 29, 1969, in Washington, in conjunction with the Annual Meeting of the Board of Governors of the International Bank for Reconstruction and Development (the Bank). At this Meeting the Council:

- approved the third Annual Report on the operation of the Centre; and
- adopted the budget for Fiscal Year 1970.

The texts of the relevant resolutions are reproduced in Annex 4.

## **Amendment of Rules of Procedure**

In March 1970 the Secretary-General proposed, on the basis of experience gained at the first three Annual Meetings of the Council, that its rules of procedure<sup>1</sup> be amended to allow flexibility in selecting the presiding officer for meetings of the Council and to facilitate the taking of votes by correspondence on certain proposals not adopted at a meeting because of insufficient attendance.

Pursuant to Administrative and Financial Regulation 6(3), three proposed amendments to this end were voted on by the members of the Council without a meeting, and were adopted on April 30. The relevant resolution is reproduced in Annex 4.<sup>2</sup>

## **Information Activities**

The Secretariat has continued to distribute information about the Convention and the Centre to potential parties (both public and private) to proceedings, largely in response to an increasing number of specific inquiries.

During October 1969 the Secretary-General delivered three addresses on the subject of arbitration to the Third International

Congress on Arbitration in Venice, to the Società Italiana per l'Organizzazione Internazionale in Milan and to the Société de Géographie Economique in Paris. In March 1970 Mr. Paul Szasz of the Secretariat participated in a Regional Meeting and Symposium of the American Society of International Law on Foreign Investment in Latin America at the University of Virginia School of Law.

Further articles concerning the Convention and the Centre have appeared in legal periodicals. In response to invitations received from a number of publications, the Secretariat is preparing several descriptive and analytical accounts designed to increase public familiarity with the facilities of the Centre. A bibliography supplementary to those that appeared in the earlier Annual Reports is contained in Annex 6.

#### **Model Clauses**

In addition to the set of model clauses designed to assist the parties to bilateral investment contracts to include therein properly formulated provisions for the submission of disputes to the Centre, the Secretariat last year issued a set of model clauses that might be inserted into bilateral treaties designed to stimulate investments by the nationals of one party within the territory of the other. These clauses are designed to assist States in negotiating such treaties or in supplementing existing instruments that merely contain provisions for the settlement of State-to-State disputes.

#### **Publication of Travaux Préparatoires**

The publication of the Legal History of the Convention has been completed. This study consists of:

##### **Volume I—**

A presentation, in English, French and Spanish, tracing each Article through

the successive drafts of the Convention and indicating where the records of the relevant discussions can be found. A complete, cross-referenced list of all relevant documents, as well as a list of names is included.

##### **Volume II (in two parts)—**

A collection of all relevant English documents, consisting of the drafts and explanatory notes, staff memoranda, proposed amendments and the records of discussions by the Executive Directors, at the regional Consultative Meetings of Experts and in the Legal Committee.

##### **Volume III—**

A similar collection of all relevant French documents.

##### **Volume IV—**

A similar collection of all relevant Spanish documents.

#### **Designations of Panel Members and Other Actions by Contracting States Pursuant to the Convention**

Pursuant to Article 13(1) of the Convention, each Contracting State has the right to designate up to four persons to serve on each of the two Panels maintained by the Centre. 31 States have exercised this right and have designated a total of 108 persons to the Panel of Conciliators and 110 to the Panel of Arbitrators. A list of the members of both Panels is set forth in Annex 3.

No Contracting State has made a notification to the Centre under Article 25(4) of the Convention (concerning the class or classes of disputes which it would or would not consider submitting to the jurisdiction of the Centre). Information concerning designations made under Articles 25(1) and (3) (constituent subdivisions or governmental agencies empowered to consent to the ju-

isdiction of the Centre) and 54(2) (competent court or other authority to which requests for the recognition or enforcement of arbitral awards rendered pursuant to the Convention are to be furnished) is available from the Centre.

#### **Submissions to the Jurisdiction of the Centre**

In order to secure information about the extent to which the Convention may have been utilized during the three years since it had been in force, the Secretariat in January 1970 addressed inquiries to all Contracting States and to those addressees on its mailing lists who were most likely to be parties to or to have knowledge of international investment agreements; at the same time a number of legal and business periodicals were requested to publish a similar query. Though each such inquiry clearly indicated that the Convention did not oblige parties to agreements that refer to the Centre's jurisdiction to inform it thereof before an actual request for conciliation or arbitration is submitted, the response up to now has been gratifying; further information is still being received, in particular as a result of the published inquiries which for the most part appeared in the late spring, and a number of States and investors have undertaken to keep the Centre informed of the conclusion of further relevant agreements.

Though a quantitative assessment is difficult, the information available by now indicates that at least 15 Contracting States have entered into one or more (and in some instances a great number of) investment contracts providing for the submission of disputes to the Centre. Though information about the investors that constitute the other parties to these agreements is not always complete, it appears that the nationals of at least half-a-dozen Contracting States

are involved, either directly or through their control of domestic corporations qualifying pursuant to the final clause of Article 25 (2)(b) of the Convention. All these agreements refer only to future disputes, and no case has yet been brought to the Centre for settlement.

The Secretariat has also learned of several bilateral investment treaties concluded or under negotiation between States in which reference is made to the Centre.

Finally, the parties to a number of agreements who for some reason cannot submit to the jurisdiction of the Centre (either because one of them is not associated with a Contracting State or because neither is such a State or a designated subdivision or agency thereof) have provided that in stated contingencies either the Chairman of the Council or the Secretary-General is to be the appointing authority of last resort. In such instances the parties should consult the Centre before concluding such agreements and submit at least a draft of the disputes settlement procedure to it for comment. Following the example of the International Court of Justice and of other international tribunals, officials of the Centre approached with such requests will generally consent to perform the function foreseen for them in a satisfactorily formulated disputes clause, unless it is foreseeable that this might be inconsistent with the interests of the Centre or of the World Bank Group.

#### **Pilot Project on Investment Laws and Treaties**

As announced at the Third Annual Meeting, the Centre embarked in the past fiscal year on a pilot project for the collection, classification and dissemination of national legislation and international agreements relating to foreign investments, with the object

of assisting States in making useful comparisons among investment promotion instruments in various parts of the world and to help familiarize potential investors with legal conditions in various developing countries.

After extensive preliminary investigations certain developing States were selected on which the Centre (with the assistance of the Bank) had available or was able to obtain up-to-date and reasonably complete legislative and treaty materials relevant to the project. This material has been classified according to a number of appropriate subject matter headings, and is being reproduced in such a way as to permit rapid retrieval of either complete texts or of the corresponding provisions from various texts.

The preparatory work has confirmed both the feasibility and the potential utility of a full-scale project, to include a greater number of States and in due course to encompass all those requiring foreign capital to further their development. Consequently ap-

propriate provisions have been included in the proposed Fiscal Year 1971 budget; since the publication of the Legal History of the Convention has now been completed, it will be possible to devote significant efforts to this new task within a budget no higher than that of last year.

### **Finance**

As detailed in Annex 5, the expenditures of the Centre during Fiscal Year 1970 were somewhat lower than foreseen in the budget adopted at the Third Annual Meeting, largely because it has been found possible to dispense with the full-time services of a legal officer for carrying out the routine administrative tasks. Except for the income from the sale of publications, the expenditures of the Centre were covered entirely by the value of the services and facilities made available by the Bank free of charge pursuant to the Memorandum of Administrative Arrangements concluded between the Bank and the Centre in February 1967.<sup>3</sup> Thus it was not necessary to assess any excess expenditures to the Contracting States pursuant to Article 17 of the Convention.

<sup>3</sup> The text of which is set forth in Annex 5 to the First Annual Report, in relation to AC(IM)/RES/3.

## Annex 1

### List of Contracting States and Other Signatories of the Convention

(As of June 30, 1970)

The 64 States listed below have signed the Convention on the dates indicated. The names of the 57 States that have deposited instruments of ratification are capitalized, and the dates of such deposit and of the attainment of the status of Contracting State by the entry into force of the Convention for each of them are also indicated.

State	Signature	Deposit of Ratification	Entry into Force of Convention
AFGHANISTAN	Sep 30, 1966	Jun 25, 1968	Jul 25, 1968
Austria	May 17, 1966		
Belgium	Dec 15, 1965		
BOTSWANA	Jan 15, 1970	Jan 15, 1970	Feb 14, 1970
BURUNDI	Feb 17, 1967	Nov 5, 1969	Dec 5, 1969
CAMEROON	Sep 23, 1965	Jan 3, 1967	Feb 2, 1967
CENTRAL AFRICAN REPUBLIC	Aug 26, 1965	Feb 23, 1966	Oct 14, 1966
CEYLON	Aug 30, 1967	Oct 12, 1967	Nov 11, 1967
CHAD	May 12, 1966	Aug 29, 1966	Oct 14, 1966
CHINA	Jan 13, 1966	Dec 10, 1968	Jan 9, 1969
CONGO, DEMOCRATIC REPUBLIC OF	Oct 29, 1968	Apr 29, 1970	May 29, 1970
CONGO, PEOPLE'S REPUBLIC OF	Dec 27, 1965	Jun 23, 1966	Oct 14, 1966
CYPRUS	Mar 9, 1966	Nov 25, 1966	Dec 25, 1966
DAHOMEY	Sep 10, 1965	Sep 6, 1966	Oct 14, 1966
DENMARK	Oct 11, 1965	Apr 24, 1968	May 24, 1968 <sup>1</sup>
Ethiopia	Sep 21, 1965		
FINLAND	Jul 14, 1967	Jan 9, 1969	Feb 8, 1969
FRANCE	Dec 22, 1965	Aug 21, 1967	Sep 20, 1967
GABON	Sep 21, 1965	Apr 4, 1966	Oct 14, 1966
GERMANY	Jan 27, 1966	Apr 18, 1969	May 18, 1969 <sup>2</sup>
GHANA	Nov 26, 1965	Jul 13, 1966	Oct 14, 1966
GREECE	Mar 16, 1966	Apr 21, 1969	May 21, 1969
GUINEA	Aug 27, 1968	Nov 4, 1968	Dec 4, 1968
GUYANA	Jul 3, 1969	Jul 11, 1969	Aug 10, 1969
ICELAND	Jul 25, 1966	Jul 25, 1966	Oct 14, 1966
INDONESIA	Feb 16, 1968	Sep 28, 1968	Oct 28, 1968
Ireland	Aug 30, 1966		
Italy	Nov 18, 1965		
IVORY COAST	Jun 30, 1965	Feb 16, 1966	Oct 14, 1966
JAMAICA	Jun 23, 1965	Sep 9, 1966	Oct 14, 1966
JAPAN	Sep 23, 1965	Aug 17, 1967	Sep 16, 1967
KENYA	May 24, 1966	Jan 3, 1967	Feb 2, 1967
KOREA	Apr 18, 1966	Feb 21, 1967	Mar 23, 1967
LESOTHO	Sep 19, 1968	Jul 8, 1969	Aug 7, 1969
LIBERIA	Sep 3, 1965	Jun 16, 1970	Jul 16, 1970

(continued)

<sup>1</sup> Denmark excluded, by a notification received on May 15, 1968, the Faroe Islands; by a notification received on October 30, 1968, Denmark extended the application of the Convention to the Faroe Islands as of January 1, 1969.

<sup>2</sup> Germany declared, on depositing its instrument of ratification, that the Convention would also apply to the Land Berlin.



State	Signature	Deposit of Ratification	Entry into Force of Convention
Luxembourg	Sep 28, 1965		
MALAGASY REPUBLIC	Jun 1, 1966	Sep 6, 1966	Oct 14, 1966
MALAWI	Jun 9, 1966	Aug 23, 1966	Oct 14, 1966
MALAYSIA	Oct 22, 1965	Aug 8, 1966	Oct 14, 1966
MAURITANIA	Jul 30, 1965	Jan 11, 1966	Oct 14, 1966
MAURITIUS	Jun 2, 1969	Jun 2, 1969	Jul 2, 1969 <sup>3</sup>
MOROCCO	Oct 11, 1965	May 11, 1967	Jun 10, 1967
NEPAL	Sep 28, 1965	Jan 7, 1969	Feb 6, 1969
NETHERLANDS	May 25, 1966	Sep 14, 1966	Oct 14, 1966 <sup>4</sup>
NIGER	Aug 23, 1965	Nov 14, 1966	Dec 14, 1966
NIGERIA	Jul 13, 1965	Aug 23, 1965	Oct 14, 1966
NORWAY	Jun 24, 1966	Aug 16, 1967	Sep 15, 1967
PAKISTAN	Jul 6, 1965	Sep 15, 1966	Oct 15, 1966
SENEGAL	Sep 26, 1966	Apr 21, 1967	May 21, 1967
SIERRA LEONE	Sep 27, 1965	Aug 2, 1966	Oct 14, 1966
SINGAPORE	Feb 2, 1968	Oct 14, 1968	Nov 13, 1968
SOMALIA	Sep 27, 1965	Feb 29, 1968	Mar 30, 1968
Sudan	Mar 15, 1967		
SWEDEN	Sep 25, 1965	Dec 29, 1966	Jan 28, 1967
SWITZERLAND	Sep 22, 1967	May 15, 1968	Jun 14, 1968
TOGO	Jan 24, 1966	Aug 11, 1967	Sep 10, 1967
TRINIDAD AND TOBAGO	Oct 5, 1966	Jan 3, 1967	Feb 2, 1967
TUNISIA	May 5, 1965	Jun 22, 1966	Oct 14, 1966
UGANDA	Jun 7, 1966	Jun 7, 1966	Oct 14, 1966
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	May 26, 1965	Dec 19, 1966	Jan 18, 1967 <sup>3,5</sup>
UNITED STATES OF AMERICA	Aug 27, 1965	Jun 10, 1966	Oct 14, 1966
UPPER VOLTA	Sep 16, 1965	Aug 29, 1966	Oct 14, 1966
YUGOSLAVIA	Mar 21, 1967	Mar 21, 1967	Apr 20, 1967
ZAMBIA	Jun 17, 1970	Jun 17, 1970	Jul 17, 1970

<sup>3</sup> Until Mauritius attained its independence on March 12, 1968 and Swaziland on September 6, 1968, each was covered by the ratification of the United Kingdom.

<sup>4</sup> On depositing its instrument of ratification, the Netherlands restricted the application of the Convention to the Kingdom in Europe; by a notification received on May 22, 1970, the Netherlands withdrew that restriction and thus extended the application of the Convention to Surinam and the Netherlands Antilles.

<sup>5</sup> The United Kingdom excluded, at the time it ratified the Convention: Channel Islands • Isle of Man • Southern Rhodesia • Brunei • Aden • Protectorate of South Arabia • Kamaran • Kuria Muria Islands • Perim. By a communication received on December 10, 1968, the United Kingdom withdrew the exclusion with respect to the Bailiwick of Guernsey, which forms part of the Channel Islands.

## Annex 2

# Members of the Administrative Council and Officials of the Centre

(As of June 30, 1970)

Chairman of the  
Administrative Council

Robert S. McNamara, *ex officio* as  
President, International Bank for  
Reconstruction and Development

Contracting State	Representative <sup>1</sup>	Alternate <sup>1</sup>
Afghanistan	Mohammed Aman	—
Botswana	Q. K. J. Masire	H. C. L. Hermans
Burundi	Joseph Hicuburundi	Athanase Ntukamazina
Cameroon	Laurent Ntamag	E. M. Koulla
Central African Republic	Bernard-Christian Ayandho	André Zanifé-Touambona
Ceylon	N. M. Perera	Murugeysen Rajendra
Chad	Georges Diguimbaye	Benoît Boukar
China	K. T. Li	Chao-kuei Ma
Congo, Democratic Republic of	L. Namwisi	Cyrille Adoula
Congo, People's Republic of	Banza Bernard Bouiti	Jean-Edouard Sathoud
Cyprus	A. C. Patsalides	A. C. Afxentiou <sup>2</sup>
Dahomey	Joseph Kéké	Robert Tagnon
Denmark	Otto Müller	Karl Otto Bredahl
Finland	Mauno Koivisto	Jussi Linnamo
France	Minister of Finance	Bernard Clappier
Gabon	Edouard Alexis M'Bouy-Boutzit	Paul Moukambi
Germany	Karl Schiller	Alex Möller
Ghana	Joseph Henry Mensah	E. N. Omaboe
Greece	Emmanuel Fthenakis	Achilles Cominos
Guinea	Laminy Kondé	N'Faly Sangaré
Guyana	P. A. Reid	H. O. E. Barker
Iceland	Gylfi Gíslason	Magnús Jónsson
Indonesia	Ali Wardhana	Djoeana Koesoemohardja
Ivory Coast	Konan Bédié	Mohamed Diawara
Jamaica	Edward Seaga	G. Arthur Brown
Japan	Takeo Fukuda	Tadashi Sasaki
Kenya	Mwai Kibaki	Burudi Nabwera*
Korea	Duck Woo Nam	Sung Whan Kim
Lesotho	P. N. Peete	E. Waddington
Liberia	J. Milton Weeks	Cyril Bright
Malagasy Republic	Ralison Rakotovao	Raymond Randriamandranto
Malawi	Aleke K. Banda	K. J. Barnes
Malaysia	Tan Siew Sin <sup>2</sup>	Mohamed Sharif bin Abdul Samad
Mauritania	Mamadou Touré	Mamadou Cissoko
Mauritius	Veerasamy Ringadoo	Ramaswamy Pyndiah
Morocco	Abdelkrim Lazraq	M'Hamed Bargach <sup>2</sup>
Nepal	Bhekh Bahadur Thapa	Puskar Nath Pant
Netherlands	H. J. Witteveen	J. H. O. graaf van den Bosch
Niger	Alidou Barkire	Abdoulaye Diallo
Nigeria	Y. A. O. Jinadu*	Abdul Aziz Atta
Norway	Otto Grieg Tidemand	Christian Brinch
Pakistan	Nawab Mozaffar Ali Khan Qizilbash	Ghulam Ishaq Khan
Senegal	Adama Diallo	Hamet Diop
Sierra Leone	M. S. Forna	Elkanah Laurence Coker
Singapore	Goh Keng Swee	Hon Sui Sen
Somalia	Ibrahim Megag Samater	Omar Ahmed Omar
Sweden	G. E. Sträng	Krister Wickman
Switzerland	Felix Schnyder*	Charles Müller*
Togo	Jean Tevi	Boukari Djobo
Trinidad and Tobago	F. C. Prevatt	D. H. N. Alleyne
Tunisia	Hedi Ghachem*	Mohamed Megdiche*
Uganda	Laurence Kalule-Settala	E. B. Wakhweya
United Kingdom	Sir Leslie O'Brien	Sir Douglas Allen
United States	David M. Kennedy	Nathaniel Samuels
Upper Volta	Pierre Claver Damiba	Pierre Tahita
Yugoslavia	Janko Smole	Ksente Bogoev
Zambia	E. H. K. Mudenda	E. G. Kasonde

Secretary-General

A. Broches

<sup>1</sup> Except for the persons indicated by an asterisk (\*), the Representatives and Alternates named are, respectively, Governors or Alternate Governors of the Bank, serving *ex officio* on the Administrative Council, pursuant to Article 4(2) of the Convention.

<sup>2</sup> Appointment effective after June 30, 1970.

## Membership of Panels

(As of June 30, 1970)

PANEL*	NAME** Title	Terminal Date of Designation
<b>CENTRAL AFRICAN REPUBLIC</b>		
C A	M. Bernard-Christian AYANDHO Haut-Commissaire au Plan et à l'Assistance Technique	Sep 21, 1973
C A	M. Louis KPADO Directeur du Commerce et de l'Industrie	Sep 21, 1973
C A	M. Albert MADIABOLA Sous-directeur de la Banque Centrale	Sep 21, 1973
C A	M. André ZANIFE-TOUAMBONA Directeur Général de la Banque Nationale de Développement	Sep 21, 1973
<b>CEYLON</b>		
A	Mr. N. K. CHOKSY, Q.C. Industrialist	Jun 10, 1974
C	Mr. R. H. DE MEL Businessman	Jun 10, 1974
C	Mr. Tilak E. GOONERATNE Deputy Secretary-General, Commonwealth Secretariat	Jun 10, 1974
C	Mr. Chelliah LOGANATHAN General Manager, Development Finance Corporation of Ceylon	Jun 10, 1974
A	Mr. M. C. SANSONI Retired Chief Justice, Supreme Court of Ceylon	Jun 10, 1974
A	Mr. N. SINNETAMBY Retired Justice, Supreme Court of Ceylon	Jun 10, 1974
C	Mr. Lionel A. WEERASINGHE Director, Development Finance Corporation of Ceylon	Jun 10, 1974
A	Mr. H. W. R. WEERASOORIYA Retired Justice, Supreme Court of Ceylon	Jun 10, 1974
<b>CHINA</b>		
C	Mr. S. W. KUNG Assistant General Manager, Bank of China, New York	Apr 29, 1975
A	Mr. Li Chao-Nien Attorney-at-law	Apr 29, 1975
A	Mr. Paul Chung-Tseng TSAI Attorney-at-law	Apr 29, 1975
C	Mr. Martin WONG Minister, Chinese Embassy, Washington	Apr 29, 1975
<b>CYPRUS</b>		
C A	Mr. Nicos G. DIMITRIOU Chairman of the Cyprus Development Corp. Ltd.	Jun 16, 1973
C A	Mr. Paschalis L. PASCHALIDES Chairman and Managing Director, Hellenic Mining Co. Ltd.	Jun 16, 1973
C A	Mr. Criton G. TORNARITIS Attorney-General	Jun 16, 1973
C A	Mr. Michael A. TRIANTAFYLLIDES Judge, Supreme Court	Jun 16, 1973

\* C = Conciliator      A = Arbitrator

\*\* Except as otherwise indicated by a footnote, each Panel Member is a national of the Contracting State which designated him.

PANEL*	NAME** Title	Terminal Date of Designation
<b>DAHOMEY</b>		
C	M. Antoine BOYA Contrôleur Financier à l'Organisation Commune Africaine et Malgache	Jan 29, 1974
C	M. Pierre FOURN Président de la Chambre de Commerce et d'Industrie du Dahomey	Jan 29, 1974
A	M. Idelphonse LEMON Directeur Général de la Société Dahoméenne de Banque	Jan 29, 1974
A	Me Louis Ignatio PINTO Judge, International Court of Justice	Jan 29, 1974
<b>FRANCE</b>		
C A	M. René Jean DUPUY Professeur à la Faculté de Droit et des Sciences Economiques de Nice	Jan 15, 1974
C A	M. Paul REUTER Professeur à la Faculté de Droit et des Sciences Economiques de Paris	Jan 15, 1974
C A	M. André RODOCANACHI Ministre Plénipotentiaire, Ministère des Affaires Etrangères	Jan 15, 1974
C A	M. Michel VIRALLY Professeur à l'Université de Genève et à l'Institut des Hautes Etudes Internationales	Jan 15, 1974
<b>GERMANY</b>		
A	Prof. Dr. A. BÜLOW Staatssekretär a.D.	Apr 20, 1976
C	Dr. Gerhard GÖTTE Stellvertretendes Vorstandsmitglied der Kreditanstalt für Wiederaufbau	Apr 20, 1976
A	Prof. Dr. Günther JAENICKE	Apr 20, 1976
C	Dr. Hermann JANNSEN Vorsitzender des Aufsichtsrates der Frankfurter Bank	Apr 20, 1976
C	Dr. Paul KREBS Direktor der Deutschen Bank AG	Apr 20, 1976
A	Dr. Karl-Heinz LEHMANN Rechtsanwalt	Apr 20, 1976
A	Dr. Hans PINCKERNELLE Rechtsanwalt	Apr 20, 1976
C	Dr. Hans A. WUTTKE Mitinhaber des Bankhauses M. M. Warburg-Brinckmann, Wirtz & Co., Hamburg	Apr 20, 1976
<b>GUINEA</b>		
C A	M. Paul Louis FABER Financial Section, United Nations	Feb 10, 1975
C A	M. Mamba SANDO Assistant, Institut National des Recherches, Conakry	Feb 10, 1975
<b>INDONESIA</b>		
C A	S. H. ATMODININGRAT Senior Official, Ministry of Finance	Dec 31, 1975
C A	Mr. Bianti KHARMAWAN Executive Director, International Monetary Fund	Dec 31, 1975
C A	Prof. Dr. Mochtar KUSUMAATMADJA Professor of International Law, Padjadjaran University	Dec 31, 1975
C A	Prof. R. SUBEKTI Chief Justice, Supreme Court of Justice	Dec 31, 1975

(continued)

PANEL*	NAME** Title	Terminal Date of Designation
<b>JAMAICA</b>		
A	Mr. V. O. BLAKE Barrister	Jul 10, 1973
A	Mr. Harvey L. DA COSTA Barrister	Jul 10, 1973
C	Mr. Oswald H. DUNN Solicitor	Jul 10, 1973
C	Mr. S. G. FLETCHER Managing Director, The Daily Gleaner	Jul 10, 1973
C	Mr. Felix M. FOX Managing Director, Seprod Ltd.	Jul 10, 1973
C	Mr. Mayer M. MATALON Company Director	Jul 10, 1973
A	Dr. Kenneth O. RATTRAY Assistant Attorney-General	Jul 10, 1973
A	Sir Alfred RENNIE, Kt. Deputy Chairman, Board of Directors, The West Indies Sugar Company Ltd.	Jul 10, 1973
<b>JAPAN</b>		
C	Mr. Morihisa EMORI Managing Director, Mitsubishi Shoji Kaisha Ltd.	Dec 16, 1974
A	Mr. Shigeo HORIE President, Institute for International Studies and Training	Dec 16, 1974
A	Mr. Hajime KANEKO Chairman, Public Corporation and National Enterprise Labour Relations Commission	Dec 16, 1974
A	Mr. Taiichiro MATSUO Executive Vice-President and Director, Marubeni-Iida Company Ltd.	Dec 16, 1974
C	Mr. Hisashi MURATA Director, Mitsui and Company Ltd.	Dec 16, 1974
C	M. Kumao NISHIMURA Member, Permanent Court of Arbitration	Dec 16, 1974
C	Mr. Gengo SUZUKI Auditor, Bank of Japan	Dec 16, 1974
A	Mr. Katsumi YAMAGATA Chairman, Board of Directors, Yamashita Shinnihon Steamship Company Ltd.	Dec 16, 1974
<b>KENYA</b>		
A	Mr. B. Mareka GECAGA Advocate	Jul 25, 1973
A	Mr. James F. H. HAMILTON Advocate	Jul 25, 1973
C	Mr. Brian H. HOBSON Managing Director, East African Breweries Ltd.	Jul 25, 1973
C	Mr. Samuel N. WARUHIU Advocate	Jul 25, 1973
<b>KOREA</b>		
C	Mr. Kyoung Mo CHEUNG Attorney-at-law	Jun 30, 1973
C	Mr. Won Hoon CHUNG Managing Director, Foreign Exchange Bank of Korea	Jun 30, 1973
A	Mr. Chong Dai KIM Tom Hae Electric Development Co., Ltd.	Jun 30, 1973

PANEL*	NAME** Title	Terminal Date of Designation
<b>KOREA</b> (continued)		
C	Mr. Sang Young KIM Vice-President, The Federation of Korean Industries	Jun 30, 1973
C	Mr. Suk Yoon KOH Attorney-at-law	Jun 30, 1973
A	Mr. Chang Soo LEE President, Tai Sung Industrial Co., Ltd.	Jun 30, 1973
A	Mr. Chung Soo OH President, Korean Arrowroot Fibre Craft Company Ltd.	Jun 30, 1973
A	Mr. Pomsik OH President, Korea Trade Promotion Corporation	Jun 30, 1973
<b>MALAGASY REPUBLIC</b>		
A	M. Lucien ANDRIANTAHINA Conseiller à la Cour Suprême	Jan 18, 1975
C	M. Zafimahery RAFAMATANANTSOA Conseiller à la Cour Suprême	Jan 18, 1975
A	M. Henri RAHARIJAONA Premier Président de la Cour d'Appel	Jan 18, 1975
A	M. René RAKOTOBÉ Président du Conseil Supérieur des Institutions	Jan 18, 1975
C	M. Raymond RANJEVA Chargé de Cours à la Faculté de Droit de l'Université de Madagascar	Jan 18, 1975
C	M. Edilbert RAZAFINDRALAMBO Premier Président de la Cour Suprême	Jan 18, 1975
A	M. Rakotavao RAZAKABOANA Chargé de Cours à la Faculté de Droit de l'Université de Madagascar	Jan 18, 1975
C	M. TOAZARA Membre du Conseil Supérieur des Institutions	Jan 18, 1975
<b>MAURITANIA</b>		
C A	M. Victor BERGER-VACHON <sup>1</sup> Professeur à la Faculté de Droit et des Sciences Economiques de Paris	Jul 31, 1973
C A	M. Pierre LAMPUE <sup>1</sup> Professeur à la Faculté de Droit et des Sciences Economiques de Paris	Jul 11, 1973
C A	M. Henry SOLUS <sup>1</sup> Professeur honoraire à la Faculté de Droit et des Sciences Economiques de Paris	Jul 11, 1973
C A	M. Georges VEDEL <sup>1</sup> Doyen honoraire, Professeur à la Faculté de Droit et des Sciences Economiques de Paris	Jul 11, 1973
<b>MAURITIUS</b>		
C A	Mr. Jean Marc DAVID, Q.C. Barrister	Feb 16, 1976
C A	Mr. A. Hamid MOOLLAN Barrister	Feb 16, 1976

(continued)

<sup>1</sup> Nationality: French.

PANEL*	NAME** Title	Terminal Date of Designation
<b>MOROCCO</b>		
C A	M. Mohamed BERNOUSSI Trésorier Général, Ministère des Finances	Jun 3, 1974
C A	M. Abdellaziz FILALI Premier Président de la Cour d'Appel de Fès	Jun 3, 1974
C A	M. Hassan HALOUI Inspecteur Général des Finances au Ministère des Finances	Jun 3, 1974
C A	M. Ahmed ZEGHARI Premier Président de la Cour d'Appel de Rabat	Jun 3, 1974
<b>NETHERLANDS</b>		
C	Prof. Mr. H. J. HOFSTRA Professor of Law, University of Leyden	Jun 26, 1974
C	Dr. M. W. HOLTROP Retired President, De Nederlandsche Bank N.V.	Jun 26, 1974
C A	Prof. Mr. P. LIEFTINCK Executive Director, International Bank for Reconstruction and Development	Jun 26, 1974
C	Mr. J. MEYNEN Deputy Chairman of the Board of Directors, Algemene Kunstzijde Unie N.V.	Jun 26, 1974
A	Prof. Mr. Pieter SANDERS Professor of Law, Netherlands School of Economics, Rotterdam	Jun 26, 1974
A	Prof. Mr. G. J. WIARDA Judge, Supreme Court of the Netherlands	Jun 26, 1974
A	Mr. C. R. C. WIJCKERHELD BISDOM Barrister	Jun 26, 1974
<b>NIGERIA</b>		
C	A. A. ATTA, Esq. Permanent Secretary, Federal Ministry of Finance	Apr 1, 1974
C	Anofi S. GUOBADIA, Esq. Managing Director, Maiden Electronics Works Ltd.	Apr 1, 1974
A	Y. A. O. JINADU, Esq. Acting Deputy Solicitor-General	Apr 1, 1974
C	Alhaji A. MAI-BORNU Director, Nigerian Tobacco Co. Ltd.	Apr 1, 1974
A	E. O. Adeyinka MORGAN, Esq., C.F.R. Retired Chief Justice	Apr 1, 1974
A	S. P. THOMAS, Esq. Retired Chief Justice	Apr 1, 1974
<b>NORWAY</b>		
C A	Mr. Ernst Fredrik ECKHOFF Supreme Court Judge	Jan 15, 1974
C A	Mr. Jens Chr. HAUGE Barrister of the Supreme Court	Jan 15, 1974
C A	Mr. Axel HEIBERG Supreme Court Judge	Jan 15, 1974
C A	Mr. Fredrik C. S. SEJERSTED Barrister of the Supreme Court	Jan 15, 1974
<b>PAKISTAN</b>		
C	Mr. Hatim A. ALAVI Chairman, Alavi Sons Ltd.	Jul 19, 1973
A	Mr. A. R. CHANGEZ Retired Judge	Jul 3, 1973

PANEL*	NAME** Title	Terminal Date of Designation
PAKISTAN (continued)		
C	Mr. Qazi Asadul HAQ Advocate	Jul 3, 1973
A	Mr. K. M. HASAN Retired Judge	Jul 3, 1973
C	Mr. Mumtaz MIRZA Retired Executive Director, International Bank for Reconstruction and Development	Jul 3, 1973
A	Mr. R. P. MUNSHI Retired Judge	Jul 3, 1973
C	Mr. Hafizur RAHMAN Retired Civil Servant	Jul 3, 1973
A	Mr. Taibuddin TALUKDAR Retired Judge	Jul 3, 1973
SENEGAL		
A	M. Abdourahmane DIA Directeur de Cabinet au Ministère du Développement Rural	May 21, 1973
A	M. Ahmet DIOP Directeur Général de la Banque Nationale de Développement	May 21, 1973
A	M. Kéba M'BAYE Premier Président de la Cour Suprême	May 21, 1973
A	M. Amadou SOW Directeur Général de l'Union Sénégalaise de Banque	May 21, 1973
SWEDEN		
A	Mr. Allan BJÖRKLUND Executive Vice President, Rederiaktiebolaget Nordstjernen	Jul 6, 1973
C	Mr. Gunnar GLIMSTEDT General Counsel International and Director of Aktiebolaget Svenska Kullagerfabriken	Jul 6, 1973
C	Mr. Nils HÖLMSTRÖM President, Kockums Mekaniska Verkstads Aktiebolag	Jul 6, 1973
C	Mr. Ove KJELLGREN Director, Legal Department, the Swedish Confederation of Trade Unions	Jul 6, 1973
A	Mr. Gunnar LAGERGREN President, Court of Appeals for Western Sweden	Jul 6, 1973
C	Mr. Erik LEIJONHUFVUD (LIONHEAD) Vice President, Stockholms Enskilda Bank	Jul 6, 1973
A	Mr. Sten RUDHOLM President, Svea Court of Appeal	Jul 6, 1973
A	Mr. Ivan WALLENBERG President, Supreme Restitution Court for Berlin	Jul 6, 1973
SWITZERLAND		
A	M. l'Ambassadeur R. L. BINDSCHIEDLER Jurisconsulte du Département Politique Fédéral	Oct 15, 1974
C	M. Heinrich HOMBERGER Ancien Délégué du "Vorort" de l'Union Suisse du Commerce et de l'Industrie	Oct 15, 1974
C	M. le Ministre Robert KOHLI Ancien Secrétaire Général du Département Politique Fédéral	Oct 15, 1974
A	M. Pierre A. LALIVE Professeur à l'Université de Genève et à l'Institut Universitaire de Hautes Etudes Internationales	Oct 15, 1974

(continued)



**Annex 3** (continued)

PANEL*	NAME** Title	Terminal Date of Designation
<b>SWITZERLAND</b> (continued)		
A	M. André PANCHAUD Juge Fédéral	Oct 15, 1974
C	M. Pierre Jean POINTET Professeur à l'Université de Neuchâtel	Oct 15, 1974
C	M. Eberhard REINHARDT Président de la Direction Générale du Crédit Suisse	Oct 15, 1974
A	M. Alfred E. VON OVERBECK Professeur aux Universités de Fribourg et de Zurich	Oct 15, 1974
<b>TOGO</b>		
C A	Me Ayité D'ALMEIDA Avocat Défenseur	Sep 18, 1973
C A	Me Guy A. KOUASSIGAN Avocat Défenseur	Sep 18, 1973
C A	Me Anani Ignacio SANTOS Avocat Défenseur	Sep 18, 1973
<b>TUNISIA</b>		
A	M. Mustapha ABDESSELEM Directeur au Secrétariat d'Etat à la Justice	Oct 14, 1972
C	M. Hassen BELKHODJA Président Directeur Général de la Banque Nationale Agricole	Oct 14, 1972
C	M. Mohamed CHAKROUN Avocat à la Cour de Cassation	Oct 14, 1972
A	M. Zine el Abidine DJAIT Chef de Cabinet, Secrétariat d'Etat à la Santé Publique	Oct 14, 1972
A	M. Hedi GHACHEM Directeur des Conventions et du Contentieux de l'Etat	Oct 14, 1972
C	M. Mansour MOALLA Sous-secrétaire d'Etat au Ministère de l'Industrie et du Commerce	Oct 14, 1972
A	M. Mohamed SNOUSSI Conseiller Juridique et de Législation au Secrétariat d'Etat à la Présidence	Oct 14, 1972
C	M. Ali ZOUAOUI Directeur Général de la Banque Centrale de Tunisie	Oct 14, 1972
<b>UGANDA</b>		
A	Mr. Godfrey L. BINAISA, Q.C. Barrister	Oct 30, 1973
C	Mr. M. Semyano KIINGI Chairman, National Insurance Corporation	Oct 30, 1973
C	Mr. Y. KYESIMIRA Lecturer in Economics, Makerere University College	Oct 30, 1973
A	Mr. C. MBOIJANA Barrister	Oct 30, 1973
C	Mr. D. J. K. NABETA General Manager, Nile Breweries Ltd.	Oct 30, 1973
C	Dr. J. J. OLOYA Special Lecturer in Agricultural Economics, Makerere University College	Oct 30, 1973
A	Mr. Gurdial SINGH Barrister	Oct 30, 1973

PANEL*	NAME** Title	Terminal Date of Designation
UNITED KINGDOM		
A	Maurice E. BATHURST, C.M.G., C.B.E., Q.C. Barrister	Apr 22, 1974
C	John G. BEEVOR, O.B.E. Financial Consultant	Apr 22, 1974
A	Sir John FOSTER, K.B.E., Q.C., M.P. Barrister	Apr 22, 1974
A	The Hon. H. S. KEITH, Q.C. Barrister	Apr 22, 1974
C	Sir Duncan OPPENHEIM President, British-American Tobacco Co. Ltd.	Apr 22, 1974
C	Sir Hilton POYNTON, G.C.M.G. Retired Deputy Under Secretary of State, Colonial Office	Apr 22, 1974
C	The Hon. A. Maxwell STAMP Managing Director, Maxwell Stamp Associates Ltd.	Apr 22, 1974
A	Lord TANGLEY Solicitor	Apr 22, 1974
UNITED STATES OF AMERICA		
C	The Honorable Horace BUSBY Management Consultant	Sep 22, 1973
A	The Honorable Michael V. DiSALLE Attorney	Sep 22, 1973
A	The Honorable Leon JAWORSKI Attorney	Sep 22, 1973
C	The Honorable Robert M. McKINNEY Newspaper Publisher	Sep 22, 1973
A	The Honorable Soia MENTSCHIKOFF Professor, University of Chicago Law School	Sep 22, 1973
C	The Honorable Maxwell M. RABB Attorney	Sep 22, 1973
C	The Honorable James W. TRIMBLE Director, First National Bank of Berryville, Arkansas	Sep 22, 1973
UPPER VOLTA		
C A	M. James LECARDEUR <sup>1</sup> Conseiller Technique du Ministre du Plan et des Travaux Publics	May 31, 1973
C A	M. Hyacinthe OUEDRAOGO Directeur du Développement Industriel, Ministère du Plan et des Travaux Publics	May 31, 1973
C A	M. K. Lazare SORE Directeur du Commerce, Ministère des Finances et du Commerce	May 31, 1973
C A	M. Charles S. TRAORE Président de la Cour Suprême	May 31, 1973
YUGOSLAVIA		
C A	Prof. Dr. Ksente BOGOEV Professor, Faculty of Economics, Skopje University	Jan 15, 1974
C A	Prof. Dr. Stojan CIGOJ Professor, Faculty of Laws, Ljubljana University	Jan 15, 1974
C A	Prof. Dr. Aleksandar GOLDŠTAJN Professor, Faculty of Laws, Zagreb University and Judge, Constitutional Court of Croatia	Jan 15, 1974
C A	Prof. Dr. Vladimir JOVANOVIĆ Professor, Faculty of Laws, Belgrade University	Jan 15, 1974

<sup>1</sup> Nationality: French.

## Resolutions of the Administrative Council

The following resolutions were adopted by the Administrative Council at its Third Annual Meeting on September 29, 1969:

### **AC(3)/RES/13—APPROVAL OF THE ANNUAL REPORT**

The Administrative Council

RESOLVES

To approve the Third Annual Report on the operation of the Centre as set forth in the attachment to document AC/69/3.

### **AC(3)/RES/14—ADOPTION OF BUDGET FOR FISCAL YEAR 1970**

The Administrative Council

RESOLVES

To adopt, for the period July 1, 1969, to June 30, 1970, the budget of revenues and expenditures set forth in paragraph 1 of document AC/69/1.

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The following resolution was adopted by the Administrative Council on April 30, 1970 without a meeting:

### **AC(C)/RES/15—PROPOSED AMENDMENTS TO THE ADMINISTRATIVE AND FINANCIAL REGULATIONS OF THE CENTRE (ICSID/4, Part A)**

The Administrative Council

RESOLVES

To adopt the following amendments to the Administrative and Financial Regulations of the Centre:

(a) Add the following new Regulation following Regulation 3:

*“Regulation 3 bis  
Presiding Officer*

(1) The Chairman shall be the Presiding Officer at meetings of the Administrative Council.

(2) If the Chairman is unable to preside over all or part of a meeting of the Council, one of the members of the Administrative Council shall act as temporary Presiding Officer. This member shall be the Representative, Alternate Representative or temporary Alternate Representative of that Contracting State represented at the meeting that stands highest on a list of Contracting States arranged chronologically according to the date of the deposit of instruments of ratification, acceptance or approval of the Convention, starting with the State following the one that had on the last previous occasion provided a temporary Presiding Officer. A temporary Presiding Officer may cast the vote of the State he represents, or he may assign another member of his delegation to do so.”

(b) Amend Regulation 6(1) by substituting “Presiding Officer” for “Chairman”.

(c) Add the following new paragraph to Regulation 6:

“(4) Whenever at a meeting of the Administrative Council at which all Contracting States are not represented, the votes necessary to adopt a proposed decision by a majority of two-thirds of the members of the Council are not obtained, the Council with the concurrence of the Chairman may decide that the votes of those members of the Council represented at the meeting shall be registered and the votes of the absent members shall be solicited in accordance with paragraph (3) of this Regulation. Votes registered at the meeting may be changed by the member before the expiration of the voting period established pursuant to that paragraph.”

## Financial Statement

YEAR ENDED JUNE 30, 1970

	<i>Budgeted</i>	<i>Actual</i>
<b>Receipts (Note)</b>		
Contribution of services and facilities provided by the International Bank for Reconstruction and Development .....	\$84,000	\$75,341
<b>Expenditures (Note)</b>		
Staff personal services .....	\$41,000	\$46,708
Travel .....	3,000	1,293
Contractual services .....	17,000	500
Communications .....	2,000	15
Supplies .....	1,000	—
Printing, net of sales of publications of \$573 .....	19,000	26,825
Contingency .....	1,000	—
	<u>\$84,000</u>	<u>\$75,341</u>

**Note:**

The Memorandum of Administrative Arrangements between the Centre and the International Bank for Reconstruction and Development which became effective as of October 14, 1966, provides, *inter alia*, that, except to the extent that the Centre may be reimbursed by the parties to proceedings for fees and expenses of members of Conciliation Commissions, Arbitral Tribunals or Committees of Arbitrators, the Bank shall provide the following services and facilities to the Centre without charge:

- (1) The services of staff members and consultants;
- (2) Other administrative services and facilities, such as travel, communication facilities, office accommodations, furniture, equipment, supplies and printing.

The Bank has not made a direct cash contribution to the Centre. The reported contribution of \$75,341 is equal to the expenditures recorded by the Bank as incurred on behalf of the Centre.

The reported expenditures of the Centre include only those amounts identified by the Bank as being directly related to the Centre and, accordingly, do not include any indirect or overhead costs of the Bank.

At June 30, 1970, the Centre had no assets nor did it have any liabilities.

## Opinion of Independent Auditors

INTERNATIONAL CENTRE FOR SETTLEMENT  
OF INVESTMENT DISPUTES  
WASHINGTON, D. C.

In our opinion, the accompanying statement of receipts and expenditures (financial statement) of the International Centre for Settlement of Investment Disputes for the year ended June 30, 1970 presents fairly the information shown therein in accordance with the Administrative Arrangements between the International Bank for Reconstruction and Development and the International Centre for Settlement of Investment Disputes as discussed in the Note to the accompanying statement. Our examination of this statement was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Washington, D. C.  
August 1, 1970

PRICE WATERHOUSE & CO.

## Legal Bibliography Relating to the Centre

The following publications concerning the Centre, in addition to those listed in the first three Annual Reports, have come to the attention of the Secretariat:

William E. Albrecht

"Some Legal Questions Concerning the Convention on the Settlement of Investment Disputes Between States and Nationals of Other States"

12 *St. Louis University Law Journal* No. 4, pp. 679-686 (1968)

Wahe H. Balekjian

"The Convention of the International Bank on the Settlement of Investment Disputes Between States and Nationals of Other States"

37/38 *Yearbook of the A.A.A. (Association of Attenders and Alumni of the Hague Academy of International Law)*, pp. 108-120 (1969).

A. Broches \*

"Tutelle juridique des investissements internationaux: l'expérience de la banque mondiale" and "Tutela giuridica degli investimenti internazionali: l'esperienza della banca mondiale"

1 *Realtà Economica* (rivista mensile della camera di commercio industria artigianato e agricoltura di Milano) No. 9-10, pp. 49-58 (1969)

A. Broches \*

"Promotion of the Improvement of Conventions on Arbitration"

*Coopération entre Organismes d'Arbitrage*—*Co-operation among Arbitration Organizations* (IILrd International Arbitration Congress, Venice, Oct. 6-8 1969) 2 *Collana di Studi sull'Arbitrato*, pp. 325-351 (1970)

(Translated and republished as:)

"Promotion du Perfectionnement des Conventions en Matière d'Arbitrage"

1969 *Revue de l'Arbitrage* No. 4, pp. 271-284

John N. Kinnas

"Some Aspects of the Convention on the Settlement of Investment Disputes, March 18, 1965"

22 *Revue Hellénique de Droit International* pp. 110-115 (1969)

Adolfo Miaja de la Muela

"Aspectos Jurídicos de las Diferencias entre Estados y Personas Privadas Extranjeras" XXII *Revista Española de Derecho Internacional* No. 1, p. 9 at pp. 27-41 (1969)

Giorgio Sacerdoti

"La Convenzione di Washington del 1965 per la Soluzione delle Controversie tra Stati e Nazionali di Altri Stati in Materia di Investimenti"

1969 *Rivista di diritto internazionale privato e processuale* No. 3, pp. 3-49

Georg Schwarzenberger

"The I.B.R.D. Convention on the Settlement of Investment Disputes"

*Foreign Investments and International Law* (Stevens & Sons, London), pp. 135-152, 219-222 (bibliography) (1969)

Paul C. Szasz \*

"ICSID 'erotuomari' sijoituskysymyksissä" ("ICSID 'Referee' in Investment Disputes") 1970 *Teollisuuslito Tiedottaa* No. 2, pp. 30-33 (1970)

Paul C. Szasz \*

"The Investment Disputes Convention—Opportunities and Pitfalls: or How to Submit Disputes to ICSID"

V *The Journal of Law and Economic Development* No. 1, pp. 23-41 (1970)

\* The author is a member of the staff of the Bank.

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**ICSID**

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